

EXHIBIT 5

Proposed new language is underlined. Proposed deletions are in [brackets].

Cboe C2 Options Exchange Fees Schedule

Effective [April 1] May 2, 2022

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Cboe Data Services, LLC Fees:

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Cboe LiveVol, LLC Market Data Fees:

Open-Close Data:

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|---|---|---|---|
| End-of-Day Subscription | \$500 per month | | |
| End-of-Day Ad-hoc Request (historical data) | \$400 per request per month. An ad-hoc request can be for any number of months beginning with January 2018 for which the data is available. | Qualifying Academic Purchasers will be charged \$500 per year for the first year. Each additional month purchased thereafter will be prorated based on the \$500 per year rate. | |
| Intraday Subscription | \$1,000 per month or \$12,000 per year | | |
| Intraday Ad-hoc Request (historical data) | \$500 per request month | Qualifying Academic Purchasers will be charged \$1,000 per year for the first year. Each additional month | For the months of <u>May, June and July 202</u> [1] <u>2</u> , a free trial is available for up to 3 months of Intraday Open-Close Historical |

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| | | purchased thereafter will be prorated based on the \$1,000 per year rate. | Data to both TPHs and non-TPHs who have not previously subscribed to Intraday Open-Close Historical Data. |
| <u>External Distribution of Derived Data</u> | <u>\$5,000 per month</u> <u>Fees for external distribution of Derived Data from Open-Close Data are in addition to fees for the End-of-Day product or the Intraday product, or both, as applicable.</u> | | |

Fees for End-of-Day and Intraday Open-Close Data are payable by all TPHs and Non-TPHs that subscribe to such data.

"Derived Data" is pricing data or other data that (i) is created in whole or in part from Data, (ii) is not an index or financial product, and (iii) cannot be readily reverse-engineered to recreate Data or used to create other data that is a reasonable facsimile or substitute for Data.

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