

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe C2 Exchange, Inc.

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CHAPTER 13. DISCIPLINE

The rules contained in Cboe Options Chapter 13, as such rules may be in effect from time to time, apply to C2 and are incorporated into this Chapter. C2 Trading Permit Holders must comply with Cboe Options Chapter 13 as if such rules were part of the Rules. Unless the context dictates otherwise, the following terms, or any variations of these terms, from Cboe Options Chapter 13 have the following meanings for purposes of this Chapter: “Exchange” and “Cboe Options” mean “C2”; “Trading Permit Holder” (i.e., Cboe Options Trading Permit Holder) means “Trading Permit Holder” (i.e., C2 Trading Permit Holder); and “Clearing Trading Permit Holder” (i.e., Cboe Options Clearing Trading Permit Holder) means “Clearing Trading Permit Holder” (i.e., C2 Clearing Trading Permit Holder).

[Notwithstanding the above paragraph, Cboe Options Rules 13.15(g)(4), 13.15(g)(5) and 13.15(g)(7) do not apply to C2.]

Notwithstanding the above paragraph[s], with respect to C2, the following replaces Cboe Options Rule 13.15(g)([6]4) – Violations of Trading Conduct and Decorum Policies in its entirety:

([6]4) Failure to Attend Exchange-Mandated Educational Training

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Notwithstanding the above paragraph, with respect to C2, the following replaces Cboe Options Rule 13.15(g)([14]9) and (1[9]4) in their entirety:

([14]9) Failure to Meet C2 Quoting Obligations

A fine will be imposed upon a Market-Maker in accordance with the fine schedule set forth below for failure to meet its continuous quoting obligations (Rule 5.52(d)).

<i>Number of Offenses in Any Rolling Twenty-Four Month Period</i>	<i>Fine Amount</i>
1st Offense	[\$2,000 to \$4,000] <u>Letter of Caution</u>
<u>2nd Offense</u>	<u>\$1,500</u>

3rd Offense

\$3,000

Subsequent Offenses

[\$4,000 to \$5,000] Formal Disciplinary
Action

(1[9]4) Failure to Conduct or Participate in Mandatory Systems Testing

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