

Note: Proposed new language is underlined. Proposed deletions are enclosed in [brackets].

Rules of BATS Y-Exchange, Inc.

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CHAPTER XI. TRADING RULES

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Rule 11.9. Orders and Modifiers

(No change.)

(a)-(b) (No change.)

(c) *Other Types of Orders.*

(1)-(8) (No change.)

(9) *Mid-Point Peg Order.* A limit order that after entry into the System, the price of the order is automatically adjusted by the System in response to changes in the NBBO to be pegged to the mid-point of the NBBO, or, alternatively, pegged to the less aggressive of the midpoint of the NBBO or one minimum price variation inside the same side of the NBBO as the order. Mid-Point Peg Orders are not eligible for routing pursuant to Rule 11.13(a)(2), and are not displayed on the Exchange, unless the User elects to route the order pursuant to the RMPT Routing Option defined in Rule 11.13(a)(3)(J). A new timestamp is created for the order each time it is automatically adjusted.

(10)-(18) (No change.)

(d)-(g) (No change.)

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Rule 11.13. Order Execution

(No change.)

(a) Execution and Routing.

(1)-(2) (No change.)

(3) (No change.)

(A)-(I) (No change.)

(J) RMPT. RMPT is a routing option under which a Mid-Point Peg Order checks the System for available shares and any remaining shares are then sent to destinations on the System routing table that support midpoint eligible orders. If any shares remain unexecuted after routing, they are posted on the BATS Book as a Mid-Point Peg Order, unless otherwise instructed by the User.

(b)-(e) (No change.)

Interpretations and Policies

.01 (No change.)

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