

EXHIBIT 5

The text of the proposed rule change is detailed below; proposed new language is underlined and proposed deletions are in brackets.

NASDAQ BX, INC. RULES**GENERAL 8 CONNECTIVITY**

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Section 1. Co-Location Services

The following charges are assessed for co-location services: ¹

(a) – (c) No change.

(d) Additional Charges/Services

Additional Items

Description	Installation Fee	Ongoing Monthly Fee
Cooling (Door) Fans	\$1,650	\$0
Perforated Floor Tiles	\$275	\$0
Cabinet Extension	\$550	\$0
Super High Density Cabinet Kit	\$4,950	\$0
Additional Cabinet Shelves	\$220	\$0
Single Master Key Locks	\$192.50	\$0
Cable Downspouts	\$825	\$0
Cabinet Caging	Installation Specific	\$3,300
Custom Installation	Installation Specific	\$0
Cabinet Equipment Storage	\$0	\$550
Copper Patch Cords	\$4.95 +\$0.55 per foot	\$0
Fiber Patch Cords - Multi-mode	\$22 +\$1.65 per meter	\$0

Fiber Patch Cords - Single-mode	\$26.40 +\$0.825 per meter	\$0
Twinax Patch Cords	\$37.40 +\$11.00 per meter	\$0
Power Cords - 5-15P to C13 - 2 to 4 feet	\$5.50	\$0
Power Cords - C14 to C19 - 2 to 4 feet	\$11	\$0
PDU – Phase 1*	\$4,100	\$0
PDU – Phase 3*	\$5,260	\$0
Switch Monitored PDU Add On*	\$2,000	\$0
Equipment Storage	\$0	\$110
Internet Bandwidth - 1Mb	\$0	\$330
Internet Bandwidth - 2Mb	\$0	\$550
Internet Bandwidth - 3Mb	\$0	\$770
Internet Bandwidth - 4Mb	\$0	\$990
Internet Bandwidth - 5Mb	\$0	\$1,210
GPS Antenna - Shared	\$900	\$600
[GPS Antenna – Dedicated]	[\$1,500]	[\$600]
Cabinet Proximity Option Fee	\$0	\$1,100 per medium or low density cabinet, or \$1,650 per medium/high or high density cabinet or \$3,000 per cabinet with power density >10kW

Services

Description	Rate
Power Consulting Service (billed in hourly increments)	\$275/hr plus materials if necessary
Remote Hands Service	\$165/hr

**NY11-4 only.*

¹Co-location services provided by Nasdaq Technology Services LLC.

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