

EXHIBIT 5

New text is underlined; deleted text is in brackets.

Nasdaq BX, Inc. Rules

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Options Rules

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Options 7 Pricing Schedule

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Section 3 BX Options Market - Ports and other Services

The below charges are assessed by BX for connectivity to the BX Options Market.

A port is a logical connection or session that enables a market participant to send inbound messages and/or receive outbound messages from the Exchange using various communication protocols. Fees are prorated for the first month of service under this section. Upon cancellation, participants are required to pay for service for the remainder of the month, regardless of whether it is the first month of service.

An account number shall mean a number assigned to a Participant. Participants may have more than one account number.

(i) The following order and quote protocols are available on BX:

(1) FIX Port Fee¹ \$650 per port, per month, per account number

(2) SQF Port Fee [\$550]per port, per month as follows:

- First 5 ports (1-5): \$1,620
- Next 15 ports (6-20): \$1,080
- All ports over 20 ports (21 and above): \$540

A Market Maker may not subscribe to more than 250 SQF Ports per month.

(3) SQF Purge Port Fee

[\$540]per port, per month as follows:

- First 5 ports (1-5): \$1,620
- Next 15 ports (6-20): \$1,080
- All ports over 20 ports (21 and above): \$540

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