

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

**Nasdaq BX, Inc. Rules**

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**Options Rules**

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**Options 7 Pricing Schedule**

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**Section 2 BX Options Market-Fees and Rebates**

The following pricing shall apply to the use of the order execution and routing services of the BX Options market for all securities.

**(1) Fees and rebates for Execution of Contracts on the BX Options Market:\***

**Penny Symbols**

<b>Market Participant</b>	<b>Maker Rebate</b>	<b>Taker Fee</b>
Lead Market Maker	(\$0.24) <sup>(2)</sup>	\$0.50
Market Maker	(\$0.20) <sup>(2)</sup>	\$0.50
Non-Customer	(\$0.12)	\$0.50
Firm	(\$0.12)	\$0.50
Customer	(\$0.30)	\$0.40 <sup>(1)(4)</sup>

**Non-Penny Symbols**

<b>Market Participant</b>	<b>Maker Rebate / Fee</b>	<b>Taker Fee</b>
Lead Market Maker	(\$0.45) <sup>(2)</sup>	\$1.25
Market Maker	(\$0.40) <sup>(2)</sup>	\$1.25
Non-Customer	\$0.45	\$1.25
Firm	\$0.45	\$1.25
Customer	(\$1.10) <sup>(3)</sup>	\$0.79

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1. Customer Taker Fee will be \$0.33 per contract for trades which remove liquidity in AAPL, SPY, QQQ, and IWM.

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4. [Members]Participants that increase their executed Customer volume which removes liquidity in a given month by at least 70% above their March 2024 volume as measured by a percentage of TCV will receive a Taker Fee discount of \$0.05 per contract in Penny Symbols excluding AAPL, SPY, QQQ, and IWM.

[Members]Participants with no Customer volume in the remove liquidity segment for the month of March 2024 may qualify for the Taker Fee discount by having any new volume considered as added volume. This note 4 incentive will be available through September 30, 2024.

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