**EXHIBIT 5**

Deleted text is [bracketed].  New text is underlined.

**NASDAQ BX, INC. RULES**

\* \* \* \* \*

**Equity 4: Equity Trading Rules**

…

**4702. Order Types**

(a) No change.

(b) Except where stated otherwise, the following Order Types are available to all Participants:

…

(4)

    (A) A "Post-Only Order" is an Order Type designed to have its price adjusted as needed to post to the Exchange Book in compliance with Rule 610(d) under Regulation NMS by avoiding the display of quotations that lock or cross any Protected Quotation in a System Security during Market Hours, or to execute against locking or crossing quotations in circumstances where economically beneficial to the Participant entering the Post-Only Order.

    …

    (B) No change.

    (C) The following Order Attributes may be assigned to a Post-Only Order:

    [• Trade Now (available through OUCH, RASH, FLITE and FIX).]

\* \* \* \* \*

**4703. Order Attributes**

As described in Rule 4702, the following Order Attributes may be assigned to those Order Types for which they are available.

(a) – (k) No change.

(l) Trade Now. Trade Now is an Order Attribute that allows a resting Order that [becomes]is locked or crossed, as applicable, at its non-displayed price by the posted

price of an incoming Displayed Order <u>or another Order or Orders (where such locking or crossing Order(s) or the order with Trade Now satisfies a Minimum Quantity condition)</u> to execute against a locking or crossing Order(s) as a liquidity taker automatically <u>when such Orders become marketable</u>. Any remaining shares of the resting Order will remain posted on the BX Book with the same priority.

• When entered through the OUCH, RASH, or FIX protocols, the Trade Now Order Attribute may be enabled on an order-by-order or a port-level basis. When entered through FLITE, the Trade Now Order Attribute may be enabled on a port-level basis for all Order Types that support it, and for the Non-Displayed Order Type, also on an order-by-order basis.

\* \* \* \* \*