

**EXHIBIT 5**

The text of the proposed rule change is below. Proposed new language is underlined; proposed deletions are in brackets.

**Rules of Nasdaq BX**

**Equity Rules**

\* \* \* \* \*

**4780. Retail Price Improvement Program**

(a) – (g) No change.

(h) [Rule Pilot Program. The Program shall expire the earlier of approval of the filing to make this rule permanent or June 30, 2019. During the pilot period, t]The Program will be limited to securities whose Bid Price on the Exchange is greater than or equal to \$1.00 per share.

\* \* \* \* \*