

**EXHIBIT 5**

*New text is underlined; deleted text is in brackets.*

**NASDAQ BX Rules**

\* \* \* \* \*

**Options Rules**

\* \* \* \* \*

**Chapter XV Options Pricing**

\* \* \* \* \*

**Sec. 5 BX Options Regulatory Fee**

BX Participants will be assessed an Options Regulatory Fee of \$0.000[3]4 per contract.\*

\*Effective February 1, 2016, the Options Regulatory Fee will be assessed by BX to each BX Participant for all options transactions executed or cleared by a BX Participant at The Options Clearing Corporation (OCC) in the Customer range regardless of the exchange on which the transaction occurs. The Options Regulatory Fee is collected indirectly from BX Participants through their clearing firms by OCC on behalf of BX. The Exchange will notify members via an Options Trader Alert of any change in the amount of the fee at least 30 calendar days prior to the effective date of the change.

\* \* \* \* \*