

EXHIBIT 5

New language
[deleted language]

Boston Options Exchange Group LLC

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CHAPTER V. DOING BUSINESS ON BOX

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Sec. 16 Execution and Price/Time Priority

(a) *Order Ranking and Display.* Except as provided for in Section 18 of this Chapter V (Price Improvement Period), BOX shall display to Options Participants all non-marketable Limit Orders in the BOX Book in the manner described below. BOX will also disseminate current consolidated quotations/last sale information, and such other market information as may be made available from time to time pursuant to agreement between BOX and OPRA.

i. through iii. No change.

iv. *Order Matching and Trade Priority.* The Trading Host accepts buy and sell orders in the respective sequence in which the Trading Host receives such orders. The following criteria will determine order matching and trade execution priority:

1) through 3) No change

4) Exception: Options Participant Match Trade Prevention

- a. An Options Participant may direct that its Market Maker or proprietary broker-dealer orders entered on BOX not execute against Market Maker quotes or orders, or proprietary broker-dealer orders that originated from such Options Participant and were resting on the BOX Book. In such a case, the quantity of the incoming order that would otherwise trade against the quote/order from the same Participant will be cancelled back to the entering party.
- b. A Participant's written direction shall be effective at the beginning of the trading session following MOC's written confirmation to the Participant of receipt of such Participant's written direction.

c. Such direction shall be effective until the Participant receives MOC's written confirmation of the Participant's written direction to discontinue the effectiveness of the exception for such Participant.

d. BOX MOC will act on all Participant directions received pursuant to this subparagraph 4 no later than the beginning of the trading session on the second day following MOC's receipt of such Participant's direction.

v. through vii. No change.

(b) No change.

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