SR-BX-2011-038 Page 16 of 18

## **EXHIBIT 5**

New text is underlined and deleted text is in brackets.

\* \* \* \* \*

## 7034. Co-Location Services

Connectivity to Nasdag

The following charges are assessed by BX for co-location services: 1

- (a) No change.
- **(b)** Connectivity

External Telco /Inter-Cabinet		
Connectivity		
Description	<b>Installation Fee</b>	Ongoing Monthly Fee
Category 6 Cable patch	\$300+	\$300*
DS-3 Connection	\$500+	\$300*
Fiber	\$500+	\$300*
POTS Line	\$0+	\$0
One-Time Telco Connectivity	\$1,400	\$0
Expedite Fee		
Inter-Cabinet Telco connection outside Nasdaq space		\$1,000

<sup>\*</sup>Requesting party only. Not applicable to inter-cabinet connections among the same customer.

+These co-location service fees will be waived for customers that place new cabinet orders or service orders related to new cabinet orders during the period commencing June 1, 2011 and ending June 30, 2011. On July 1, 2011, the regular fees that existed prior to June 1, 2011 will apply.

Commentary to I tabular		
Description	Installation Fee+	Ongoing Monthly Fee
Additional Fiber Connection	\$1,000	\$5000
to Nasdaq(10Gb)		
Additional Fiber Connection	\$1,000	\$500
to Nasdaq (1Gb)		
Additional 1Gb Copper	\$100	\$250
Connection to Nasdaq		
Additional 100Mb Connection	\$50	\$100
to Nasdaq*		

SR-BX-2011-038 Page 17 of 18

\* One 100Mb connection to NASDAQ OMX BX is provided as a part of the standard service at no charge.

+These co-location service fees will be waived for customers that place new cabinet orders or service orders related to new cabinet orders during the period commencing June 1, 2011 and ending June 30, 2011. On July 1, 2011, the regular fees that existed prior to June 1, 2011 will apply.

Market Data Connectivity*		
Description	Installation Fee+	Ongoing Monthly Fee
Nasdaq	\$1,000	\$0
SIAC	\$1,000	
CTS/CQS		\$1,412
OpenBook Realtime		\$2,500
OpenBook Ultra		\$2,500
NYSE Alerts		\$200
NYSE Trades		\$100
Arca Trades		\$100
ArcaBook Multicast		\$1,500
Arca BBO		\$125
AMEX- Ultra/Trades/Alerts/LRP		\$100
OPRA		\$6,000
CME	\$1,000	\$3,500
Access Fee per location device/user		\$65
BATS Multicast PITCH	\$1,000	
BATS		\$4,000
BATS Y		\$1,500
Direct Edge	\$1,000	
EDGA		\$2,500
EDGX		\$2,500
<u>TSX/TSXV</u>	<u>\$1,000</u>	
TSX and TSXV Level 1 Feed		<u>\$300</u>
TSX and TSVX Level 2 Feed		<u>\$1,000</u>
TSX Quantum Level 1 Feed		<u>\$100</u>
TSX Quantum Level 2 Feed		<u>\$300</u>

<sup>\*</sup>Pricing is for telco connectivity only and is similar to connectivity fees imposed by other vendors. The fees are generally based on the amount of bandwidth needed to accommodate a particular feed and BX is not the exclusive method to get market data connectivity. Market data fees are charged independently by the Nasdaq Stock Market and other exchanges.

SR-BX-2011-038 Page 18 of 18

+These co-location service fees will be waived for customers that place new cabinet orders or service orders related to new cabinet orders during the period commencing June 1, 2011 and ending June 30, 2011. On July 1, 2011, the regular fees that existed prior to June 1, 2011 will apply.

(c) - (e) No change.

\* \* \* \* \*