

New language  
[Deleted language]

## **Boston Options Exchange Group LLC**

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## **Chapter V. Doing Business On BOX**

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### **Sec. 14 Order Entry:**

- (a) through (c) No Change.
- (d) Where no order type is specified, the Trading Host will reject the order.
  - i. The following designations can be added to [one or both of] the order types referred to in paragraph (c) above:
    - 1) *Good 'Til Cancelled (GTC)*. A GTC designation can be added to Limit Orders and remain in the BOX Book until the order:
      - a. trades;
      - b. is withdrawn by the relevant responsible trader or BOX at the Options Participant's request;
      - c. is automatically withdrawn by the Trading Host at market close on the date specified at the time of order entry; or
      - d. is automatically cancelled by the Trading Host on expiration of the contract month to which the order related;
    - 2) *Fill and Kill (FAK)*. An FAK designation can be added to Limit Orders. FAK orders are immediately executed against any existing orders at the specified price or better up to the volume of the FAK order. Any residual volume left after part of the FAK order has traded will be automatically cancelled by the Trading Host.
    - 3) *Session Order*. An order with a Session Order designation will remain active in the BOX trading system until one of the following events ("Triggering Event") occurs:
      - a. the connection between the Options Participant and BOX that was used to enter the order is interrupted;

- b. there is a disconnection between internal BOX components used to process orders, causing a component to lose its connection to the Options Participant or the Trading Host while in possession of the Session Order;
- c. a component of the Trading Host experiences a system error in which it is unable to process open orders while in possession of the Session Order.

Upon the occurrence of one of these Triggering Events, only those Session Orders residing in the affected BOX internal system(s) will be automatically cancelled by BOX. Any Triggering Events are connection or component specific. When a particular external connection between BOX and the Options Participant is interrupted, only those Session Orders that came through the interrupted connection will be automatically cancelled by BOX. When the Triggering Event is a disconnection between internal BOX components, the BOX system will only automatically cancel Session Orders related to the component that is not "responding". The cancellation of the Session Orders from an affected connection will neither impact nor determine the treatment of the orders of the same or other Options Participants entered into the Trading Host via a separate and distinct connection. All Session Orders will be cancelled at the end of the normal trading day.

A Session Order will not be cancelled and shall remain active in the BOX market if the order is not allowed to be cancelled pursuant to another BOX Rule or it is in one of the following BOX system processes when a Triggering Event occurs :

- The order is being exposed to the BOX market pursuant to Section 16(b) of Chapter V;
- The order is a Directed Order to which the Executing Participant has not yet responded pursuant to Section 5(c)(ii) of Chapter VI;
- The order has been routed to an away exchange pursuant to Section 5 of Chapter XII;

The Session Order duration type is not available for PIP Orders, Primary Improvement Orders or Improvement Orders.

(e) through (i)

No Change.