SR-BOX-2025-15 Page 42 of 42

EXHIBIT 5

New language [deleted language]

BOX Exchange LLC

* * * * *

Rule 7165. In Kind Exchange of Options Positions and ETF Shares and UIT Units

Positions in options listed on the Exchange may be transferred off the Exchange by a Participant or participant organization in connection with transactions (1) to purchase or redeem creation units of ETF shares between an authorized participant and the issuer of such ETF shares or (2) to create or redeem units of a unit investment trust ("UIT") between a broker-dealer and the issuer of such UIT units, which transfer would occur at the price(s) used to calculate the net asset value of such ETF shares or UIT units respectively. For purposes of this Rule:

- (a) an "authorized participant" is an entity that has a written agreement with the issuer of ETF shares or one of its service providers, which allows the authorized participant to place orders for the purchase and redemption of creation units (i.e., specified numbers of ETF shares);
- (b) an "issuer of ETF shares" is an entity registered with the Commission as an open-ended management investment company under the Investment Company Act of 1940; and
- (c) an "issuer of UIT units" is a trust registered with the Commission as a unit investment trust under the Investment Company Act of 1940.

* * * * *