EXHIBIT 5

New language
[deleted language]

## BOX Exchange LLC

*     *         *             *                 * 


## 5050 Series of Options Contracts Open for Trading

(a) through (g) No change.


IM-5050-1 through IM-5050-5
No change.

## IM-5050-6 Short Term Option Series Program

(a) After an option class has been approved for listing and trading on BOX as a Short Term Option Series pursuant to BOX Rule 100(a)(66), BOX may open for trading on any Thursday or Friday that is a business day ("Friday Short Term Option Opening Date") series of options on that class that expire on each of the next five Fridays that are business days and are not Fridays in which standard expiration options series, Monthly Options Series or Quarterly Options Series expire ("Friday Short Term Option Expiration Dates"). The Exchange may have no more than a total of five Friday Short Term Option Expiration Dates ("Short Term Option Weekly Expirations"). If BOX is not open for business on the respective Thursday or Friday, the Short Term Option Opening Date for Short Term Option Weekly Expirations will be the first business day immediately prior to that respective Thursday or Friday. Similarly, if BOX is not open for business on a Friday, the Short Term Option Expiration Date for Short Term Option Weekly Expirations will be the first business day immediately prior to that Friday.

## Short Term Option Daily Expirations

In addition to the above, BOX may open for trading series of options on the symbols provided in Table 1 below that expire at the close of business on each of the next two Mondays, Tuesdays, Wednesdays, and Thursdays, respectively, that are business days beyond the current week and are not business days in which standard expiration options series, Monthly Options Series or Quarterly Options Series expire ("Short Term Option Daily Expirations"). BOX may have no more
than a total of two Short Term Option Daily Expirations beyond the current week for each of Monday, Tuesday, Wednesday, and Thursday expirations at one time. Short Term Option Daily Expirations would be subject to this IM- 5050-6.

Table 1

## Symbol Number of Expirations

|  | Monday | Tuesday | Wednesday | Thursday |
| :---: | :---: | :---: | :---: | :---: |
| SPY | 2 | 2 | 2 | 2 |
| IWM | 2 | $[0] \underline{2}$ | 2 | $[0] \underline{2}$ |
| QQQ | 2 | 2 | 2 | 2 |
| USO | 0 | 0 | 2 | 0 |
| UNG | 0 | 0 | 2 | 0 |
| SLD | 0 | 0 | 2 | 0 |
| TLT | 0 | 0 | $*$ | $*$ |

