

EXHIBIT 5

New language
[deleted language]

BOX Exchange Fee Schedule

* * * * *

Section VI. Complex Order Transaction Fees

The transaction fees (credits) set forth in this Section VI.A and B will be applied to executions of Complex Orders, with the exception of (i) Complex Order Electronic transactions executed through the Auction Mechanisms³⁷ which will be subject to Section IV (Electronic Transaction Fees) and (ii) Complex Order Manual Transactions which will be subject to Section V (Manual Transaction Fees).

All Complex Order and COPIP transactions will be charged per contract per leg.

All Complex Order transactions will count toward a Market Maker's monthly executed volume on BOX in Section IV.A.1.

A. All Complex Orders

A fee (credit) per contract will apply to each Complex Order executed against another Complex Order based upon (i) the account type of the Participant submitting the Complex Order; (ii) whether the Participant is a liquidity provider or liquidity taker; and (iii) the account type of the contra party as follows:

Account Type	Contra Party	Penny Interval Classes		Non-Penny Interval Classes		SPY, QQQ, and IWM	
		Maker	Taker	Maker	Taker	Maker	Taker
Public Customer	Public Customer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Customer/ Broker Dealer	(\$0.50)	(\$0.50)	(\$0.90)	(\$0.90)	(\$0.50)	(\$0.50)
	Market Maker	(\$0.50)	(\$0.50)	(\$0.90)	(\$0.90)	(\$0.50)	(\$0.50)
Professional Customer or Broker Dealer	Public Customer	\$0.50	\$0.50	\$0.98	\$0.98	\$0.50	\$0.50
	Professional Customer/ Broker Dealer	(\$0.30)	\$0.50	(\$0.30)	\$1.00	(\$0.30)	\$0.50
	Market Maker	(\$0.30)	\$0.50	(\$0.30)	\$1.00	(\$0.30)	\$0.50

Market Maker	Public Customer	\$0.50	\$0.50	\$0.98	\$0.98	\$0.50	\$0.50
	Professional Customer/ Broker Dealer	(\$0.30)	\$0.50	(\$0.30)	\$1.00	(\$0.30)	\$0.50
	Market Maker	(\$0.30)	\$0.50	(\$0.30)	\$1.00	(\$0.30)	\$0.50

A \$0.12 per contract Complex Surcharge will be applied to any electronic non-Public Customer Complex Order that executes against an electronic Public Customer Complex Order. The Complex Surcharge will not be applied for transactions in SPY, QQQ, and IWM when the Public Customer Complex Order is entered by an affiliate or Appointed OFP.

B. No change.

* * * *

³⁷ BOX's auction mechanisms include the Price Improvement Period ("PIP"), Complex Order Price Improvement Period ("COPIP"), Facilitation Auction and Solicitation Auction.