

EXHIBIT 5

New language
[deleted language]

BOX Exchange Fee Schedule

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III. Technology Fees

A. Connectivity Fees

1. Third Party Connectivity Fees

Market participants are required to connect to the BOX network (including cross-connects)¹⁴ through datacenters owned and operated by third-party vendors. Certain fees are assessed by the datacenters and will be billed directly to the market participant. BOX will pass-through any connectivity fees to Participants and non-Participants that are assessed to BOX by these third-party external vendors on behalf of a Participant or non-Participant. Connectivity fees can include one-time set-up fees, monthly charges, and other fees charged by the third-party vendor in exchange for the services provided to the market participant.

2. BOX Connectivity Fees

Connection Type	Monthly Fees
Non-10 Gb Connection	\$[1,000] <u>1,200</u> per connection
10 Gb Connection	\$[5,000] <u>6,000</u> per connection

B. Port Fees

1. FIX

BOX will assess monthly Financial Information Exchange (“FIX”) Port¹⁵ Fees on Participants in each month the Participant is credentialed to use a FIX Port in the production environment and based upon the number of credentialed FIX Ports.

FIX Ports	BOX Monthly Port Fees
1 st FIX Port	\$[500] <u>600</u> per port per month
FIX Ports 2 through 5	\$[250] <u>300</u> per port per month
Additional FIX Ports over 5	\$[150] <u>180</u> per port per month

2. SAIL

BOX will assess monthly SOLA® Access Information Language (“SAIL”) Port¹⁶ Fees on all Participants in each month the Participant is credentialed to use a SAIL Port in the production environment and based upon the number of credentialed SAIL Ports.

SAIL Ports	BOX Monthly Port Fees
Market Making	\$[1000]1,200 per month for all Ports
Order Entry	\$[500]600 per month per port (1-5 Ports) \$[150]180 per month for each additional Port

3. Drop Copy

BOX will assess Drop Copy Port¹⁷ Fees of \$[500]600 per port per month for each month a Participant is credentialed to use a Drop Copy Port. Drop Copy Port Fees will be capped at \$2,000 per month.

4. High Speed Vendor Feed (“HSVF”) Port

BOX will assess a HSVF Port Fee of \$[1500.00]1,800 per month for each month a Participant or non-Participant is credentialed to use the HSVF Port.

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¹⁴ A “cross connect” occurs when the affected third-party system is located at the same datacenter where BOX systems are located, and the third-party connects to BOX through the datacenter.

¹⁵ The FIX Port is an interface with BOX systems that enables the Port user (typically an Exchange Participant or a Market Maker) to submit regular and complex orders to BOX.

¹⁶ SAIL Market Making Ports are connections to BOX systems that enable Market Makers to continuously quote on BOX, while SAIL Order Entry Ports allow Market Makers and other Participants to submit order flow to BOX.

¹⁷ The Drop Copy Port is a real-time feed containing trade execution, trade correction, trade cancellation and trade allocation for regular and complex orders on BOX.