EXHIBIT 5

New language
[deleted language]

BOX Exchange LLC

*   *   *   *   *

Rule 5050 Series of Options Contracts Open for Trading

*   *   *   *   *

IM-5050-11

(a) With respect to listing Short Term Option Series in equity options, excluding Exchange-Traded Fund Shares and ETNs, which have an expiration date more than twenty-one days from the listing date, the following table, which specifies the applicable interval for listing will apply. To the extent there is a conflict between applying IM-5050-6(b)(5) and the below table, the greater interval would apply.

Tier	Average Daily Volume	Share Price					
		less than $2.50	[less] $2.50 to less than $25	$25 to less than $75	$75 to less than $150	$150 to less than $500	$500 or greater
1	Greater than 5,000	$0.50	$0.50	$1.00	$1.00	$5.00	$5.00
2	Greater than 1,000 to 5,000	$0.50	$1.00	$1.00	$1.00	$5.00	$10.00
3	0 to 1,000	$0.50	$2.50	$5.00	$5.00	$5.00	$10.00

(b) – (f) No changes.

*   *   *   *   *

IM-5050-12 Low Priced Stock Strike Price Interval Program

(a)   Eligibility for the Low Priced Stock Strike Price Interval Program. To be eligible for inclusion in the Low Priced Stock Strike Price Interval Program, an underlying stock must (i) close below $2.50 in its primary market on the previous trading day; and (ii) have an average daily trading volume of at least 1,000,000 shares per day for the three (3) preceding calendar months.

(b)   Strike Prices to be Added. After a stock is added to the Low Priced Stock Strike Price Interval Program, the Exchange may list $0.50 strike price intervals from $0.50 up to $2.00.

        (1) For the purpose of adding strikes under the Low Priced Stock Strike Price Interval Program, the "price of the underlying stock" shall be measured in the same way as "the price of the underlying security" is as set forth in Rule 5050(b)(1).

        (2) No additional series in $0.50 intervals may be listed if the underlying stock closes above $2.50 in its primary market. Additional series in $0.50 intervals may not be added until the underlying stock again closes below $2.50.

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