SR-BOX-2023-02 Page 25 of 26

**EXHIBIT 5** 

New language

[deleted language]

## **BOX Exchange LLC**

\* \* \* \* \* \*

## 100 Definitions

- (a) With respect to these Rules, the following terms shall have the meanings specified in this Rule 100. A term defined elsewhere in these Rules shall have the same meaning with respect to this Rule 100 Series, unless otherwise defined below.
- (1) through (15) No Change
- (16) The term "covered short position" means (i) an options position where the obligation of the writer of a call option is secured by a "specific deposit" or an "escrow deposit" meeting the conditions of Rules 610[(f)]A and 610B or 610C[(g)], respectively, of the Rules of the Clearing Corporation, or the writer holds in the same account as the short position, on a share-for-share basis, a long position either in the underlying security or in an options contract of the same class of options where the exercise price of the options contract in such long position is equal to or less than the exercise price of the options contract in such short position; and (ii) an options position where the writer of a put option holds in the same account as the short position, on a share-for-share basis, a long position in an options contract of the same class of options where the exercise price of the options contract in such long position is equal to or greater than the exercise price of the options contract in such short position.

## 4120 Transactions of Certain Public Customers

- (a) No OFP shall open a securities or commodities account or execute any transaction[in securities or carry a position in any security] in which:
  - (1) an officer or employee of the Exchange or any national securities exchange that is a participant of the Clearing Corporation, or an officer or employee of a corporation in which the Exchange, or such other exchange owns the majority of the capital stock, is directly or indirectly interested, without the prior written consent of the Exchange; or
  - (2) a partner, officer, director, principal shareholder or employee of another OFP is directly or indirectly interested, without the consent of such other OFP.
- (b) Where the required consent has been granted, duplicate reports of the transaction and position shall promptly be sent to the Exchange or OFP, as the case may be.

SR-BOX-2023-02 Page 26 of 26

The Exchange may, upon written request, and where good cause is shown, waive any requirements of this Rule.

\* \* \* \* \*

## <u>IM 4120-1</u>

The term "securities or commodities accounts" as used in the Rule 4120 shall include, but not be limited to, limited or general partnership interests in investment partnerships.

OFPs must develop and maintain written procedures for reviewing these accounts and transactions and shall assure that their associated persons are not improperly recommending or marketing these securities or products to others through Participants or Participant organizations.

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