

EXHIBIT 5

New language
[deleted language]

BOX Exchange Fee Schedule

Section I. through Section VII.

No Change.

Section VIII. Participant Fees

A. Initiation Fee - \$2,500 (one-time fee)

B. Participant Fee³¹ - \$1,500 per month

C. Electronic Market Maker Trading Permit Fees

<u>Monthly BOX Market Maker Trading Permit Fee</u>	<u>Per Class</u>
<u>\$4,000</u>	<u>Up to and including 10 Classes</u>
<u>\$6,000</u>	<u>Up to and including 40 Classes</u>
<u>\$8,000</u>	<u>Up to and including 100 Classes</u>
<u>\$10,000</u>	<u>Over 100 Classes</u>

For the calculation of the monthly electronic Market Maker Trading Permit fees, the number of classes is defined as the greatest number of classes the Market Maker was appointed to quote in on any given day within the calendar month.

[C]D. Trading Floor Participant Fees:

Trading Floor Participant Fees will apply in addition to the Participant Fees outlined in Section VIII (A) and (B) above.

a. Floor Market Maker - \$5,500 per month, per podium

³¹ Electronic Market Makers will not be charged this Participant Fee and will only be charged the fees detailed in Section VIII.C.

- Entitles the firm to one podium and an unlimited amount of registered trading permits^{[31] 32} on the BOX Trading Floor.
- b. Floor Broker - \$5,000 per month
- Entitles the firm to booth space and an unlimited amount of registered trading permits^{[32] 33} on the BOX Trading Floor.
 - If the firm executes a trade on 50% or more of trading days in a given month, the firm will receive a \$5,000 Trading Floor Credit.
 - Desk Fee - \$350 per desk per month^{[33] 34}
- c. Other Registered On-Floor Persons^{[34] 35}

All other registered on-floor persons employed by or associated with a Floor Market Maker or Floor Broker will be charged the following fees. These fees are not imposed on registered trading permit holders.

- Badge Fee - \$100 per month
- Desk Fee - \$350 per month^{[35] 36}

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^{[31] 32} Registered trading permits are given to Market Maker employees registered and approved by the Exchange to transact on the BOX Trading Floor. Each podium will be limited to one registered trading permit holder actively trading at any given time.

^{[32] 33} Registered trading permits are given to Floor Broker employees registered and approved by the Exchange to transact on the BOX Trading Floor. Each desk will be limited to one registered trading permit holder actively trading at any given time.

^{[33] 34} A Floor Broker must have at least one desk, but may combine multiple desks into a single booth space.

^{[34] 35} "Other Registered On-Floor Persons" include all persons registered to be on the Trading Floor except Floor Market Makers and Floor Brokers.

^{[35] 36} Only one "Other Registered On-Floor Persons" is allowed at a desk at any one time.