

EXHIBIT 5

New language
[deleted language]

BOX Exchange Fee Schedule

Section I. through VIII. No Change.

Section IX. Participant Fees

A. Initiation Fee - \$2,500 (one-time fee)

B. Participant Fee - \$1,500 per month

C. Trading Floor [Permit] Participant Fees:

Trading Floor Participant [f]Fees will apply in addition to the Participant [f]Fees outlined in Section IX (A) and (B) above.

a. Floor Market Maker - \$5,500 per month

- Entitles the [Participant] firm to one podium [three registered permits] and an unlimited amount of registered trading permits²⁹ on the BOX Trading Floor [and one booth space].
- Additional podiums - \$1,500 per month

b. Floor Broker - \$5,000 per month

- Entitles the [Participant] firm to [three registered permits] booth space and an unlimited amount of registered trading permits³⁰ on the BOX Trading Floor [and one booth space].
- If the firm executes a trade on 50% or more of trading days in a given month, the firm will receive a \$5,000 Trading Floor Credit.
- Desk Fee - \$350 per desk per month ³¹

c. Badge Fee - \$100 per month

²⁹ Registered trading permits are given to Market Maker employees registered and approved by the Exchange to transact on the BOX Trading Floor. Each podium will be limited to one registered trading permit holder actively trading at any given time.

³⁰ Registered trading permits are given to Floor Broker employees registered and approved by the Exchange to transact on the BOX Trading Floor. Each desk will be limited to one registered trading permit holder actively trading at any given time.

³¹ A Floor Broker must have at least one desk, but may combine multiple desks into a single booth space.

- Imposed on any registered on-floor person employed by or associated with a Participant. This fee is not imposed on registered trading permit holders.

[D. Trading Floor Booth Space Fee - \$1,500 per month]

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