

EXHIBIT 5

New language
[deleted language]

BOX Exchange LLC

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7600 Qualified Open Outcry Orders – Floor Crossing

(a) through (g) No change.

(h) A Floor Broker may, but is not required to, provide a book sweep size. The book sweep size is the number of contracts, if any, of the initiating side of the QOO Order that the Floor Broker is willing to relinquish to orders and quotes on the BOX Book that have priority pursuant to Rule 7600(d)(1) and (2). If the number of contracts on the BOX Book that have priority over the contra-side order is greater than the book sweep size, then the QOO Order will be rejected. If the number of contracts on the BOX Book that have priority over the contra-side order is less than or equal to the book sweep size, then the QOO Order will execute.

A Floor Broker may, but is not required to, provide a book sweep size for Complex QOO Orders and multi-leg QOO orders. The book sweep size is the number of contracts, if any, of the initiating side of the Complex QOO Order that the Floor Broker is willing to relinquish to orders and quotes on the BOX Complex Order Book and the BOX Book that have priority pursuant to Rule 7240(b)(2) and (3). If the number of contracts on the BOX Complex Order Book or BOX Book that have priority over the contra-side order is greater than the book sweep size, then the Complex QOO Order or multi-leg QOO Order will be rejected. If the number of contracts on the BOX Complex Order Book or BOX Book that have priority over the contra-side order is less than or equal to the book sweep size, then the Complex QOO Order or multi-leg QOO Order will execute.

(i) Priority on Split-Price Transactions Occurring in Open Outcry.

(1) Split-Price Priority. If an order or offer (bid) for any number of contracts of a series is represented to the trading crowd, a Floor Participant that buys (sells) one or more contracts of that order or offer (bid) at one price will have priority over all other orders and quotes, except Public Customer Orders resting in the BOX Book, to buy (sell) up to the same number of contracts of those remaining from the same order or offer (bid) at the next lower (higher) price.

(2) Split-Price Priority for Orders or Offers (Bids) of 100 or More Contracts. If an order or offer (bid) of 100 or more contracts of a series is represented to the

trading crowd, a Floor Participant that buys (sells) 50 or more of the contracts of that order or offer (bid) at one price will have priority over all other orders and quotes to buy (sell) up to the same number of contracts of those remaining from the same order or offer (bid) at the next lower (higher) price. The Exchange may increase the minimum qualifying size of 100 contracts, which changes the Exchange will announce via Regulatory Circular.

(3) Split Price Priority for Complex QOO Orders and multi-leg QOO Orders. If an order or offer (bid) of a Complex QOO Order or multi-leg QOO Order with at least 100 contracts on each leg of the order is represented to the trading crowd, a Floor Participant that buys (sells) 50 or more contracts of each component leg at the permissible ratio of the Complex QOO Order or multi-leg QOO Order or offer (bid) at one price that complies with the priority requirements in 7600(c) will have priority over all other orders and quotes to buy (sell) up to the same number of contracts of those remaining from the same order or offer (bid) at the next lower (higher) price.

(i) If the width of the quote for a strategy is \$0.01 based on interest in the Complex Order Book, and both the bid and offer represent Implied Orders or Public Customer Complex Orders resting in the Complex Order Book (e.g. Implied Order bidding \$2.00 for the strategy and Public Customer offering \$2.01 for the strategy), split-price priority pursuant to this rule is not available to a Floor Participant until the Implied Order or Public Customer Complex Orders resting in the Complex Order Book on either side of the market trades or is cancelled.

(ii) If the width of the quote for the strategy is \$0.01 based on interest in the Complex Order Book, and the bid and the offer do not represent Implied Orders or Public Customer Complex Orders, split price is available subject to Rule 7600(c).

~~(3)~~ **4** Two or More Floor Participants Entitled to Priority. If the bids or offers of two or more Floor Participants are both entitled to split-price priority, it will be afforded to the extent practicable on a pro-rata basis.

~~(4)~~ **5** Conditions. Split-price priority is subject to the following:

(i) The priority is available for open outcry transactions only (i.e., QOO Orders)[and does not apply to Complex Orders].

(ii) The Floor Participant must make its bid (offer) at the next lower (higher) price for the second (or later) transaction at the same time as the first bid (offer) or promptly following the announcement of the first (or earlier) transaction.

(iii) The second (or later) purchase (sale) must represent the opposite side of a transaction with the same order or offer (bid) as the first (or earlier) purchase (sale).

([5]6) Minimum Increment Width with Public Customer Orders Resting in the BOX Book. If the width of the quote for a series is the minimum increment for that series, and both the bid and offer represent Public Customer Orders resting in the BOX Book, split-price priority pursuant to this rule is not available to a Floor Participant until the Public Customer Order(s) resting in the BOX Book on either side of the market trades.

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