SR-BOX-2019-16 Page 20 of 21

EXHIBIT 5

New language [deleted language]

BOX Exchange LLC

* * * * *

Rule 7620 Accommodation Transactions

A "cabinet order" is a closing limit order at a price of \$1 per option contract for the account of a customer or Floor Market Maker. An opening order is not a "cabinet order" but may in certain cases be matched with a cabinet order pursuant to subsection (c), (d) and (e) below. For purposes of this rule, an "opening order" means a contra-side opening order in response to a customer who submits a closing order to clear their position. Only Floor Brokers may represent cabinet orders. Cabinet trading shall be available for each series of options open for trading on the Exchange under the following terms and conditions:

- (a) Trading shall be conducted in accordance with other Exchange rules except as otherwise provided herein or unless the context otherwise requires.
- (b) Cabinet orders may be submitted to Floor Brokers and represented by them in the designated trading crowd of the option class. Floor Brokers must use the designated cabinet transaction forms provided by the Exchange to document receipt of a cabinet order and the execution of a cabinet transaction. Rule 7580(e)(1) shall not apply to cabinet orders.
- (c) Floor Broker Holds the Cabinet Order Only. If a Floor Broker holds a cabinet order but does not hold contra-side interest, he shall follow the procedures set forth in this subsection (c). In the trading crowd, and in the presence of at least one Market Maker and Options Exchange Official, the Floor Broker shall announce the terms of the cabinet order to the trading crowd to solicit interest to participate on the closing position. All matching cabinet orders shall be assigned priority based upon the sequence in which such orders are received by the Floor broker. If there is no matching cabinet order, the Floor Broker may match the cabinet order with a matching opening buy or sell limit order priced at \$1 per option contract. If there is no matching cabinet order or opening order, the Floor Broker may seek matching bids or offers for accounts of Floor Participants. Floor Participants can only participate after all the orders have been matched.
- (d) Floor Broker Holds the Cabinet Order and also a Contra-Side Cabinet Order. If the Floor Broker holds a cabinet order as well as contra-side cabinet order, the Floor Broker shall follow the procedures set forth in this subsection (d). In the trading crowd, and in the presence of at least one Market Maker and Options Exchange Official, the Floor Broker shall

SR-BOX-2019-16 Page 21 of 21

announce the terms of the cabinet orders to the trading crowd. The cabinet orders shall then be immediately crossed by the Floor Broker.

- (e) Floor Broker Holds Cabinet Order and a Contra-Side Opening Order. If the Floor Broker holds a cabinet order as well as contra-side opening order, the Floor broker shall follow the procedures set forth in this subsection (e). In the trading crowd, and in the presence of at least one market-maker and Options Exchange Official, the Floor Broker shall announce the terms of the cabinet order to the trading crowd. If there is a matching cabinet order, the Floor Broker shall match the two cabinet orders. If there is no matching cabinet order, the cabinet order shall then be immediately crossed by the Floor Broker with the opening order held by the Floor Broker.
- (f) Once the cabinet order has been either crossed or matched, the Floor Broker shall submit the designated cabinet form as soon as possible but no later than the close of each business day.
- (g) Floor Market Makers shall not be subject to the requirements of Rule 8510 in respect of orders placed pursuant to this Rule. The provisions of Rule 7040(a) through (c), and Rule 7050 shall not apply to orders placed in the cabinet.

* * * * *