

New language
[deleted language]

BOX Options Exchange LLC

* * * * *

Rule 7260, Penny Pilot Program

The Exchange will operate a pilot program to permit certain options classes to be quoted and traded in increments as low as \$.01 through [June 30]December 31, 2014. The Exchange may replace any Pilot Program classes that have been delisted on the second trading day following [January]July 1, 2014. The replacement classes will be selected based on trading activity for the six month period beginning [June]December 1, 2013, and ending [November 30, 2013]May 31, 2014. The Exchange will distribute a Regulatory Circular notifying Participants which replacement classes shall be included in the Penny Pilot Program.

* * * * *