

EXHIBIT 5

New language
[deleted language]

BOX Options Exchange LLC

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Rule 7110 Order Entry

(a) through (d) No change.

(e) Where no order type is specified, the Trading Host will reject the order.

(1) The following designations can be added to the order types referred to in paragraph (c) above:

(i) *Good 'Til Cancelled (GTC).*

A GTC designation can be added to Limit Orders and remain in the BOX Book until the order:

(A) trades;

(B) is withdrawn by the relevant responsible trader or BOX at the Options Participant's request;

(C) is automatically withdrawn by the Trading Host at market close on the date specified at the time of order entry; or

(D) is automatically cancelled by the Trading Host on expiration of the contract month to which the order related;

(E) provided, however, that GTC Orders will be cancelled in the event of a corporate action that results in an adjustment to the terms of an option contract.

(ii) through (iii)

(f) through (j) No change.

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Rule 7130 Execution and Price/Time Priority

(a) BOX shall make available to market participants market information in the manner described in subsection (a)(2) of this Rule. BOX will also disseminate current consolidated quotations/last sale information, and such other market information as may be made available from time to time pursuant to agreement between BOX and OPRA in the manner described in subsection (a)(3).

(1) through (3) No change.

(4) *Order Matching and Trade Priority.*

The Trading Host accepts buy and sell orders in the respective sequence in which the Trading Host receives such orders. The following criteria will determine order matching and trade execution priority:

(i) through (iii)

(iv) *Exception: Options Participant Match Trade Prevention.*

a. through d. No change.

(5) through (7) No change.

(b) No change.

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Rule 7230 Limitation of Liability

(a) The Exchange, BOX and any of their respective affiliates, and their respective directors, officers, committee members, employees, contractors, and agents or other persons acting on their behalf (“Exchange Related Persons and/or Entities”) will not be liable to Options Participants or users for any loss, damages, claim or expense:

(1) No change.

(2) arising from or occasioned by any inaccuracy, error or delay in, or omission of or from the collection, calculation, compilation, maintenance, reporting or dissemination of any information derived from BOX, resulting either from any act or omission by any Exchange Related Persons and/or Entities, or from any act, condition or cause beyond the reasonable control of any Exchange Related Persons and/or Entities, including but not limited to flood, extraordinary weather conditions, earthquakes or other acts of God, fire, war, terrorism, insurrection, riot, labor dispute, accident, action of government, communications or power failure, or equipment or software malfunction.

(3) No change.

(b) No change.

(c) Exchange Related Persons and/or Entities make no warranty, express or implied, as to results to be obtained by any person or entity from the use of any data transmitted or disseminated by or on behalf of BOX or any reporting authority designated by BOX, including but not limited to, reports of transactions in or quotations for securities traded on BOX or underlying securities, or reports of interest rate measures or index values or related data, and Exchange Related Persons and/or Entities make no [any] express or implied warranties of merchantability or fitness for a particular purpose or use with respect to any such data.

(d) No Options Participant or person associated with an Options Participant shall institute a lawsuit or other legal proceeding against any Exchange Related Persons and/or Entit[y]ies for actions taken or omitted to be taken in connection with the official business of BOX or any subsidiary, except to the extent such actions or omissions constitute violations of the federal securities laws for which a private right of action exists. This provision shall not apply to appeals of disciplinary actions or other actions by the Exchange as provided for in the Rules.

(e) No change.

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Rule 8050 Market Maker Quotations

(a) through (c) No changes.

(d) *Firm Quotes.*

(1) through (2) No change.

[(3) *Thirty Seconds Rule.*

Within thirty seconds of receipt of a Customer Order to buy or sell an option in an amount greater than its published quotation size, a Market Maker will execute the entire order or that portion of the order equal to its published quotation size and the bid or offer price will be revised.]

(e) through (f) No change.

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A BOX Options Participant may submit an Intermarket Sweep Order only if it has simultaneously routed one or more additional Intermarket Sweep Orders to execute against the full displayed size of any Protected Bid, in the case of a limit order to sell, or

Protected Offer, in the case of a limit order to buy, for an options series with a price that is superior to the limit price of the Intermarket Sweep Order.

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