

**EXHIBIT 5**

New language  
[deleted language]

**BOX Options Exchange****Fee Schedule**

[August] September 2012

**Section I. Exchange Fees**

	Account Type			
	Public Customer	Professional Customer	Broker Dealer	Market Maker
Auction Transactions <sup>1</sup>				
<u>PIP Order or Agency Order</u> <sup>2</sup>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.35</u>	<u>Based on ADV, see Section I B</u>
Improvement Order in PIP <sup>[2]3</sup>	\$0.15	\$0.15	\$0.35	Based on ADV, see Section I B
Responses in the Solicitation or Facilitation Auction Mechanisms	\$0.15	\$0.15	\$0.35	Based on ADV, see Section I B
Primary Improvement Order <sup>[3]4</sup> , Facilitation Order, or Solicitation Order	Based on ADV, see Section I A			
Non-Auction Transactions	\$0.07	\$0.20	\$0.40	Based on ADV, see Section I B
Options Surcharge (per contract for options on Nasdaq-100® Index (NDX) and Mini-NDX® Index (MNX))	\$0.00	\$0.00	\$0.22	\$0.22

**A. through B. No change.**

<sup>1</sup> Auction Transactions are those transactions executed through Price Improvement Period ("PIP"), the Solicitation Auction mechanism, and Facilitation Auction mechanism.

<sup>2</sup> A PIP Order is a Customer Order (an agency order for the account of either a customer or a broker-dealer) designated for the PIP. An Agency Order is a block-size order that an Order Flow Provider seeks to facilitate as agent through the Facilitation Auction or Solicitation Auction mechanism.

<sup>[2]3</sup> An Improvement Order is a response to a [Price Improvement Period ("PIP")] auction.

<sup>[3]4</sup> A Primary Improvement Order is the matching contra order submitted to the PIP on the opposite side of an agency order.

**Section II through Section V.** Footnote 4 will be renumbered to 5.

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