

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Bats EDGA Exchange Fee Schedule

Effective [March 1]April 3, 2017

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Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate) Securities at or above \$1.00	Fee/(Rebate) Securities below \$1.00
10 - L	(No change).		
MM ^{2, 13}	Non-displayed order, adds [midpoint] liquidity <u>using Mid-Point Peg</u>	0.00080	0.08% of Dollar Value
MT ^{2, 13}	Non-displayed order, removes [midpoint] liquidity <u>using Mid-Point Peg</u>	0.00080	0.08% of Dollar Value
N ¹ - P	(No change).		
PA	Adds liquidity to EDGA using RMPT <u>or RMPL</u> routing strategy	0.00080	FREE
<u>PL</u> ⁸	<u>Routed to BZX, EDGX, NYSE, NYSE Arca, or Nasdaq using RMPL routing strategy</u>	<u>0.0030</u>	<u>0.30% of Dollar Value</u>
PR ^{1,6}	(No change).		
PT ³	Removes liquidity from EDGA using RMPT <u>or RMPL</u> routing strategy	0.00100	FREE
PX ³	Routed using <u>RMPL routing strategy to a destination not covered by Fee Code PL or routed using RMPT routing strategy</u>	0.00120	0.30% of Dollar Value
Q - Z	(No change).		

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Footnotes:

1.-2. (No change).

³ **RMPT/RMPL Tier:**

Fee Per Share to Remove/Route	Required Criteria
\$0.0008 yielding fee codes PT and PX	Member adds or removes an $ADV \geq 2,000,000$ shares using routing strategy RMPT or RMPL(i.e., yielding fee codes PA, <u>PL</u> , PT, and PX).
