

EXHIBIT 5

Note: Proposed new language is underlined. Proposed deletions are enclosed in [brackets].

Rules of BATS BZX Exchange, Inc.

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CHAPTER XXII. MARKET PARTICIPANTS

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Rule 22.3. Continuing Options Market Maker Registration

(a)-(b) (No changes.)

[(c) An Options Market Maker's registration in a series shall be terminated if the market maker fails to enter quotations in the series within five (5) business days after the market maker's registration in the series becomes effective.]

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