

Note: Proposed new language is underlined. Proposed deletions are enclosed in [brackets].

## Rules of Bats BZX Exchange, Inc.

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### CHAPTER XIV. BATS BZX EXCHANGE LISTING RULES

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#### Rule 14.13. Company Listing Fees

(a) (No changes.)

(b) Fees Applicable to Listings

(1) (No changes.)

(2) Annual Fee

(A)-(B) (No changes.)

(C) Exchange Traded Products: The issuer of each class of securities (not otherwise identified in this Rule) that is a domestic or foreign issue listed on the Exchange as an ETP shall pay no annual listing fee to the Exchange and will be eligible to receive payments from the Exchange on a quarterly basis based on the consolidated average daily volume (“CADV”) of the ETP for each trading day of the preceding calendar quarter that the ETP was listed on the Exchange, subject to enrollment with the Exchange, as follows:

CADV Range	Annualized Payment
1,000,000 – 3,000,000 shares	\$3,000
3,000,001 – 5,000,000 shares	\$10,000
5,000,001 – 10,000,000 shares	\$50,000
10,000,001 – 20,000,000 shares	\$100,000
20,000,001 – 35,000,000 shares	\$250,000
Greater than 35,000,000 shares	\$400,000

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