Proposed new language is <u>underlined</u>.   Proposed deletions are in [brackets].

BATS BZX Exchange Fee Schedule

Effective [November 2, 2015]January 4, 2016

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Market Data Fees:

Definitions

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- Non-Display Usage means any method of accessing a Market Data product that involves access or use by a machine or automated device without access or use of a display by a natural person or persons.
- A Trading Platform is any execution platform operated as or by a registered National Securities Exchange (as defined in Section 3(a)(1) of the Exchange Act), an Alternative Trading System (as defined in Rule 300(a) of Regulation ATS), or an Electronic Communications Network (as defined in Rule 600(b)(23) of Regulation NMS).

BZX Depth:

Delivery	Fee
Internal Distributor	$[1,000]1,500/month
External Distributor	(No change).
Non-Display Usage by Trading Platforms*	$5,000/month

*   Fee is charged per subscriber that uses the data within a Trading Platform. The fee represents the maximum charge per subscriber regardless of the number of Trading Platforms operated by the subscriber that receives the data for Non-Display Usage.

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