

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Rules of BATS Exchange, Inc.

CHAPTER XI. TRADING RULES

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Rule 11.26. Usage of Data Feeds

(a) The Exchange utilizes the following data feeds for the handling, execution and routing of orders, as well as for surveillance necessary to monitor compliance with applicable securities laws and Exchange rules:

<u>Market Center</u>	<u>Primary Source</u>	<u>Secondary Source</u>
<u>BATS Y (BYX)</u>	<u>Direct Feed</u>	<u>CQS/UQDF</u>
<u>Chicago Stock Exchange</u>	<u>CQS/UQDF</u>	<u>n/a</u>
<u>EDGA</u>	<u>Direct Feed</u>	<u>CQS/UQDF</u>
<u>EDGX</u>	<u>Direct Feed</u>	<u>CQS/UQDF</u>
<u>FINRA ADF</u>	<u>CQS/UQDF</u>	<u>n/a</u>
<u>Nasdaq</u>	<u>Direct Feed</u>	<u>CQS/UQDF</u>
<u>Nasdaq OMX BX</u>	<u>Direct Feed</u>	<u>CQS/UQDF</u>
<u>Nasdaq OMX PHLX</u>	<u>Direct Feed</u>	<u>CQS/UQDF</u>
<u>NYSE</u>	<u>Direct Feed</u>	<u>CQS/UQDF</u>
<u>NYSE ARCA</u>	<u>Direct Feed</u>	<u>CQS/UQDF</u>
<u>NYSE MKT</u>	<u>CQS/UQDF</u>	<u>n/a</u>

(b) The Exchange may adjust its calculation of the NBBO based on information about orders sent to other venues with protected quotations, execution reports received from those venues, and certain orders received by the Exchange.

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