

## EXHIBIT 5I

AMERICAN STOCK EXCHANGE LLC  
Text of Proposed Rule Change

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[**Bold bracketing**] indicates text to be deleted and **bold underlining** indicates text to be added.

**NYSE ALTERNEXT US [AMERICAN STOCK EXCHANGE] RULES**

**General and Floor Rules**

**Definitions and Powers of the Board of Directors**

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[1. "Member," "Allied Member," and "Member Organization," etc.

The terms "member," "allied member," and "member organization," etc., shall have the meanings specified in Article I, Section 3 of the Constitution. The terms "approved person," "publicly held security," "voting stock," and "non-voting stock," shall have the meanings specified in Article I, Section 3 of the Constitution.]

**1. No Affiliation between Exchange and any Member Organization**

**(a) Without prior approval by the Securities and Exchange Commission, the Exchange or any entity with which it is affiliated shall not, directly or indirectly, acquire or maintain an ownership interest in a member organization. In addition, a member organization shall not be or become an affiliate of the Exchange, or an affiliate of any affiliate of the Exchange; provided, however, that, if a director of an affiliate of a member organization serves as a director of NYSE Euronext, this fact shall not cause such member organization to be an affiliate of the Exchange, or an affiliate of an affiliate of the Exchange. The term "affiliate" shall have the meaning specified in Rule 12b-2 under the Securities Exchange Act of 1934. Nothing in this rule shall prohibit a member organization from acquiring or holding an equity interest in NYSE Euronext that is permitted by the ownership limitations contained in the certificate of incorporation of NYSE Euronext.**

**(b) The holding company owning both the Exchange and Archipelago Securities L.L.C. shall establish and maintain procedures and internal controls reasonably designed to ensure that Archipelago Securities, L.L.C. does not develop or implement changes to its system on the basis of non-public information regarding planned changes to Exchange systems, obtained as a result of its affiliation with the Exchange, until such information is available generally to similarly situated members of the Exchange in connection with the provision of inbound order routing to the Exchange.**

























































































































































































































































































































• MO 14 and MO 15 (Specialist financial reports)	<u>(3)</u> [(6)]	Quarterly
• Written Responses to Financial Regulation Examination Deficiency Letters	Members and Member Organizations	Two weeks from the date on the Deficiency Letter
• ITSFEA Forms I & II	Sole members and member organizations designated to the <u>Exchange</u> [Amex]	Annually--17th business day following calendar year end
• Annual Audited Financial Statements	Sole members and member organizations designated to the <u>Exchange</u> [Amex]	Annually--60 calendar days following the date of the financial statement
<b>B. TRADING ANALYSIS</b>		
• 191 Report (Specialist principal trading)	<u>(3)</u> [(6)]	Daily—Next business day
• Form 958-C (ROT and Specialist Report of orders entered in underlying securities related to Exchange [Amex] options)	[(2)] <u>(3)</u> [(6)] <u>(4)</u> [(7)]	Daily—Next business day
• 114A Report (Registered Equity Market Maker trading)	<u>(5)</u> [(8)]	Daily—Next business day
• 114B Report (Report of situations when Registered Equity Market Maker was asked to bid and/or offer)	(Floor Official/Floor Broker)	Daily—Next business day
• Equity Floor Broker Questionnaire	Designated Equity Floor Brokers	Quarterly—By the date specified by the Exchange
• Option Floor Broker Questionnaire	Designated Option Floor Brokers	Semi-Annual-By the date specified by the Exchange
<b>C. MARKET SURVEILLANCE</b>		
• Form 50 (Short Position-Mid-Month)	<u>(2)</u> [(3) (5)]	Monthly—Varies (usually around the 17th day of each month)











































































































































































































































































