



# VARIABLE ANNUITY CONTRACT

Issued through: XYZ Separate Account A  
Contract Classes: Class B, Class X

Summary Prospectus for New Investors  
May 1, 2018

This Summary Prospectus summarizes key features of the XYZ Variable Annuity Contract. You should read this Summary Prospectus carefully, particularly the section titled Important Information You Should Consider About the Contract.

Before you invest, you should review the prospectus for the XYZ Variable Annuity Contract, which contains more information about the contract, including its features, benefits, and risks. You can find the prospectus and other information about the contract online at [XYZInsuranceCo.com/VAdocuments](http://XYZInsuranceCo.com/VAdocuments). You can also obtain this information at no cost by calling 888-555-1234 or by sending an email request to [email@XYZInsuranceCo.com](mailto:email@XYZInsuranceCo.com).

This Summary Prospectus incorporates by reference the XYZ Variable Annuity Contract's prospectus and Statement of Additional Information (SAI), both dated May 1, 2018, as amended or supplemented. The SAI may be obtained, free of charge, in the same manner as the prospectus.

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**YOU MAY CANCEL YOUR CONTRACT WITHIN 10 DAYS OF RECEIVING IT  
WITHOUT PAYING FEES OR PENALTIES.**

In some states, this cancellation period may be longer. Upon cancellation, you will receive either a full refund of the amount you paid with your application or your total contract value. You should review the prospectus, or consult with your investment professional, for additional information about the specific cancellation terms that apply.

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Additional information about certain investment products, including variable annuities, has been prepared by the Securities and Exchange Commission's staff and is available at [Investor.gov](http://Investor.gov).

The Securities and Exchange Commission has not approved or disapproved this contract or passed upon the adequacy of this summary prospectus. Any representation to the contrary is a criminal offense.

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## Special Terms

<b>Accumulation Phase</b>	The phase of your contract where you make premium payments and invest those payments seeking to increase your contract value.
<b>Benefit Base</b>	If you elect certain Optional Benefits under the Contract, the Benefit Base is used to determine the amount available to withdraw under the Optional Benefit. This figure is separate from your contract value and cannot be withdrawn as a lump sum.
<b>Contract</b>	The legal document between you and XYZ that describes the terms of the variable annuity. The contract has two phases, the accumulation (savings) phase and the payout (annuitization or income) phase. “Contract value” is the total value of your investment options (your separate account value plus your fixed account value).
<b>Death Benefit</b>	The amount paid to your designated beneficiaries (the persons or organizations you select to receive payments) upon your death.
<b>Fixed Account</b>	An investment option that earns a stated amount of interest. “Fixed account value” is the value of your investments in your fixed account.
<b>Investment Options</b>	This includes the portfolio companies and the fixed account.
<b>Optional Benefits</b>	Provisions that you can choose to add to your contract, typically for an additional cost. These include the additional death benefits, living benefits, and other benefits such as the liquidity rider.
<b>Payout Phase</b>	The phase of your contract after you elect to convert your contract value into a stream of income payments.
<b>Portfolio Company</b>	One of many mutual funds available for investment through your contract.
<b>Separate Account</b>	XYZ Separate Account A, through which premium payments under the contract may be allocated to portfolio companies. “Separate account value” is the total value of your investments in the portfolio companies.
<b>Surrender Charge</b>	A charge you pay if you withdraw money from your contract during a set time period (the surrender charge period) after you contributed money to your contract.

## Overview of the Variable Annuity Contract

### Q. What is this contract, and what is it designed to do?

- A. The XYZ Variable Annuity Contract is designed to provide long-term accumulation of assets through investments in a variety of investment options during the accumulation phase. It can supplement your retirement income by providing a stream of income payments during the payout phase. It also offers death benefits to protect your designated beneficiaries. This contract may be appropriate if you have a long investment time horizon. It is not intended for people who may need to make early or frequent withdrawals or intend to engage in frequent trading in the portfolio companies.

### Q. How do I accumulate assets in this contract and receive income from the contract?

- A. Your contract has two phases: 1) an accumulation (savings) phase; and 2) a payout (income) phase.

#### 1) Accumulation (Savings) Phase

To help you accumulate assets, you can invest your premium payments in:

- portfolio companies (mutual funds), each of which has its own investment strategies, investment advisers, expense ratios, and returns; and
- a fixed account option, which offers a guaranteed interest rate during a selected period.

A list of portfolio companies in which you can invest is provided in the back of this Summary Prospectus. See **Appendix: Portfolio Companies Available Under the Contract**.

#### 2) Payout (Income) Phase

You can elect to annuitize your contract and turn your contract value into a stream of income payments (sometimes called annuity payments) from XYZ, at which time the accumulation phase of the contract ends. These payments may continue for a fixed period of years, for your entire life, or for the longer of a fixed period or your life. The payments may also be fixed or variable. Variable payments will vary based on the performance of the investment options you select.

Please note that if you annuitize, your investments will be converted to income payments and you may no longer be able to choose to withdraw money at will from your contract. All benefits (including guaranteed minimum death benefits and living benefits) terminate upon annuitization.

### Q. What are the primary features and options that this contract offers?

- A. **Contract classes.** You can purchase one of several contract classes that have different ongoing fees and surrender charges. For example, this contract offers Class B with an 8-year surrender charge period or Class X with a 9-year surrender charge period and higher ongoing fees. If you purchase a Class X contract, XYZ will add an additional lump sum amount to your premiums.

**Accessing your money.** Until you annuitize, you have full access to your money. You can choose to withdraw your contract value at any time (although if you withdraw early, you may have to pay a surrender charge and/or income taxes, including a tax penalty if you are younger than age 59 ½).

**Tax treatment.** You can transfer money between investment options without tax implications, and earnings (if any) on your investments are generally tax-deferred. You are taxed only when: (1) you make a withdrawal; (2) you receive an income payment from the contract; or (3) upon payment of a death benefit.

**Death benefits.** Your contract includes a basic death benefit that will pay your designated beneficiaries the contract value at the time of your death. You can purchase additional death benefits for an additional fee. These additional provisions may increase the amount of money payable to your designated beneficiaries upon your death.

**Optional benefits that occur during your lifetime.** For an additional fee, you can purchase principal guarantees to help protect your retirement income from declining markets (Principal Protection Rider) and/or income guarantees to help protect you from outliving your assets (Lifetime Minimum Payout Rider), while still maintaining access to your money.

**Optional liquidity rider.** For an additional fee, you can reduce the number of years that each premium payment is subject to surrender charges.

**Portfolio rebalancing and dollar cost averaging.** At no additional charge, you may select portfolio rebalancing, which automatically rebalances the investment options you select to maintain your chosen mix of investment options. Alternately, at no additional charge, you may select dollar cost averaging, which automatically transfers a specific amount of money from the fixed account to the investment options you have selected, at set intervals over a specific period of time.

## Important Information You Should Consider About the Contract

An investment in the contract is subject to fees, risks, and other important considerations, some of which are briefly summarized in the following table. You should review the prospectus for additional information about these topics.

FEES AND EXPENSES		LOCATION IN PROSPECTUS																		
<b>Surrender Charge</b> (charges for early withdrawal)	<p>If you withdraw money from your contract within 9 years following your last premium payment, you will be assessed a surrender charge of up to 9% on the value of the withdrawal, declining to 0% over 9 years.</p> <p>For example, if you purchased a Class X contract and were to withdraw \$100,000 during the surrender charge period, you would be assessed a charge of up to \$9,000 on the amount withdrawn.</p>	Charges (Surrender Charge)																		
<b>Transaction Charges</b> (charges for certain transactions)	In addition to surrender charges, you also may be charged for other transactions (such as when you transfer cash value between investment options, or for special requests such as wire transfers).	Charges (Transfer Fee; Service Charge)																		
<b>Ongoing Fees and Expenses</b> (annual charges)	<p>The table below describes the fees and expenses that you may pay <i>each year</i>, depending on the options you choose. Please refer to your contract specifications page for information about the specific fees you will pay each year based on the options you have elected.</p> <table border="1"> <thead> <tr> <th>ANNUAL FEE</th> <th>MIN.</th> <th>MAX.</th> </tr> </thead> <tbody> <tr> <td>1. Base contract (varies by contract class)</td> <td>1.15%<sup>1</sup></td> <td>1.55%<sup>1</sup></td> </tr> <tr> <td>2. Investment options (portfolio company fees and expenses)</td> <td>0.35%<sup>2</sup></td> <td>2.71%<sup>2</sup></td> </tr> <tr> <td>3. Optional benefits (if elected)</td> <td>0.15%<sup>3</sup></td> <td>5.05%<sup>3</sup></td> </tr> </tbody> </table> <p>Because your contract is customizable, the choices you make affect how much you will pay. To help you understand the cost of owning your contract, the following table shows the lowest and highest cost you could pay <i>each year</i>. This estimate assumes that you do not take withdrawals from the contract, <b>which could add surrender charges that substantially increase costs.</b></p> <table border="1"> <thead> <tr> <th>LOWEST ANNUAL COST ESTIMATE:</th> <th>HIGHEST ANNUAL COST ESTIMATE:</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><b>\$1,518</b></td> <td style="text-align: center;"><b>\$9,134</b></td> </tr> <tr> <td>           Assumes:           <ul style="list-style-type: none"> <li>Investment of \$100,000</li> <li>5% annual appreciation</li> <li>Least expensive combination of contract classes and portfolio company fees and expenses</li> <li>No optional benefits</li> <li>No sales charges</li> <li>No additional contributions, transfers or withdrawals</li> </ul> </td> <td>           Assumes:           <ul style="list-style-type: none"> <li>Investment of \$100,000</li> <li>5% annual appreciation</li> <li>Most expensive combination of classes, optional benefits, and portfolio company fees and expenses</li> <li>No sales charges</li> <li>No additional contributions, transfers or withdrawals</li> </ul> </td> </tr> </tbody> </table>	ANNUAL FEE	MIN.	MAX.	1. Base contract (varies by contract class)	1.15% <sup>1</sup>	1.55% <sup>1</sup>	2. Investment options (portfolio company fees and expenses)	0.35% <sup>2</sup>	2.71% <sup>2</sup>	3. Optional benefits (if elected)	0.15% <sup>3</sup>	5.05% <sup>3</sup>	LOWEST ANNUAL COST ESTIMATE:	HIGHEST ANNUAL COST ESTIMATE:	<b>\$1,518</b>	<b>\$9,134</b>	Assumes: <ul style="list-style-type: none"> <li>Investment of \$100,000</li> <li>5% annual appreciation</li> <li>Least expensive combination of contract classes and portfolio company fees and expenses</li> <li>No optional benefits</li> <li>No sales charges</li> <li>No additional contributions, transfers or withdrawals</li> </ul>	Assumes: <ul style="list-style-type: none"> <li>Investment of \$100,000</li> <li>5% annual appreciation</li> <li>Most expensive combination of classes, optional benefits, and portfolio company fees and expenses</li> <li>No sales charges</li> <li>No additional contributions, transfers or withdrawals</li> </ul>	Fee Table and Expense Examples  Charges
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<sup>1</sup> As a percentage of separate account value.

<sup>2</sup> As a percentage of portfolio company assets.

<sup>3</sup> As a percentage of contract value or benefit base depending on the optional benefits selected.

RISKS		LOCATION IN PROSPECTUS
<b>Risk of Loss</b>	You can lose money by investing in this contract, including loss of principal.	Principal Risks
<b>Not a Short-Term Investment</b>	This contract is not designed for short-term investing and is not appropriate for an investor who needs ready access to cash. Surrender charges apply for up to 9 years following your last premium payment. They will reduce the value of your contract if you withdraw money during that time. The benefits of tax deferral and living benefit protections also mean the contract is more beneficial to investors with a long time horizon.	Principal Risks
<b>Risks Associated with Investment Options</b>	<ul style="list-style-type: none"> <li>An investment in this contract is subject to the risk of poor investment performance of the investment options you choose.</li> <li>Each investment option has its own unique risks.</li> <li>You should review the prospectuses for the available portfolio companies before making an investment decision.</li> </ul>	Principal Risks
<b>Insurance Company Risks</b>	Any obligations, guarantees, and benefits of the contract are subject to the claims-paying ability of XYZ. If XYZ experiences financial distress, it may not be able to meet its obligations to you. More information about XYZ, including its financial strength ratings, is available upon request from XYZ Separate Account A.	Principal Risks
RESTRICTIONS		
<b>Investment Options</b>	<ul style="list-style-type: none"> <li>There is a \$10 charge for each transfer when you transfer money between investment options in excess of 12 times a year.</li> <li>XYZ reserves the right to remove or substitute portfolio companies as investment options that are available under the contract.</li> </ul>	Principal Risks
<b>Optional Benefits</b>	<ul style="list-style-type: none"> <li>Many optional benefits limit or restrict the investment options you may select under the contract. We may change these restrictions in the future.</li> <li>You are required to have a certain contract value for some optional benefits. If withdrawals reduce your contract value below this value, your optional benefits may be reduced or terminated.</li> <li>We may stop offering an optional benefit at any time.</li> </ul>	Other Benefits Available Under the Contract
TAXES		
<b>Tax Implications</b>	<ul style="list-style-type: none"> <li>Consult with a tax professional to determine the tax implications of an investment in and payments received under this contract.</li> <li>If you purchase the contract through a tax-qualified plan or individual retirement account (IRA), you do not get any additional tax deferral.</li> <li>Earnings on your contract are taxed at ordinary income tax rates when you withdraw them, and you may have to pay a penalty if you take a withdrawal before age 59 ½.</li> </ul>	Taxes
CONFLICTS OF INTEREST		
<b>Investment Professional Compensation</b>	Your investment professional may receive compensation for selling this contract to you, both in the form of commissions and because XYZ may share the revenue it earns on this contract with the professional's firm. This conflict of interest may influence your investment professional to recommend this contract over another investment.	Other Information (Distribution)
<b>Exchanges</b>	Some investment professionals may have a financial incentive to offer you a new contract in place of the one you own. You should only exchange your contract if you determine, after comparing the features, fees, and risks of both contracts, that it is better for you to purchase the new contract rather than continue to own your existing contract.	Other Information (Contract Provisions and Limitations)

## Standard Death Benefit

### Q. What happens to my money in the contract when I die?

A. **Accumulation (savings) phase.** Your contract includes a standard death benefit for no additional charge. The standard death benefit is equal to the value of your investment options during the asset accumulation (savings) phase of the contract. The value of the standard death benefit may increase (if you make additional purchase payments or your investment performs well) or decrease (if you take withdrawals or your investment options perform poorly). For an additional charge, you can purchase additional optional death benefits. This benefit terminates upon full surrender or annuitization of the contract.

**Payout (income) phase.** The amount payable upon your death is based on the payout option you select (*e.g.*, income for a guaranteed period of lifetime payments).

## Other Benefits Available Under the Contract

### Q. Are there other benefits I can select that will affect how much money that my designated beneficiaries or I will receive under the contract, or otherwise will affect my rights under the contract? What are the features, costs, and any limitations associated with these other benefits?

A. In addition to the standard death benefit associated with your contract, other optional benefits may also be available to you. The purposes, fees, and restrictions/limitations of these additional benefits are briefly summarized in the following tables.

#### OPTIONAL DEATH BENEFITS

These optional death benefits are available during the accumulation phase:

NAME OF BENEFIT	PURPOSE	ANNUAL FEE (as a percentage of separate account value)	BRIEF DESCRIPTION OF RESTRICTIONS/LIMITATIONS
<b>Return of Premium Death Benefit</b>	Guarantees your beneficiaries will receive a benefit at least equal to your purchase payments	0.15%	<ul style="list-style-type: none"> <li>Available only at contract purchase</li> <li>Withdrawals could significantly reduce the benefit</li> </ul>
<b>Annual Step-Up Death Benefit</b>	Provides a new locked-in higher death benefit on each contract anniversary, if your investments increase in value	0.35%	<ul style="list-style-type: none"> <li>Available only at contract purchase</li> <li>Benefit limits available investment options</li> <li>Withdrawals could significantly reduce the benefit</li> </ul>
<b>Earnings Enhancement Death Benefit</b>	Pays an additional death benefit amount to help offset any taxes due on contract earnings	0.55%	<ul style="list-style-type: none"> <li>Available only at contract purchase</li> <li>Available only to contract owners ages 0-75</li> </ul>

## OPTIONAL LIVING BENEFITS

NAME OF BENEFIT	PURPOSE	ANNUAL FEE (as a percentage of benefit base)	BRIEF DESCRIPTION OF RESTRICTIONS/LIMITATIONS
<b>Principal Protection Rider</b>	Protects your initial investment from loss. If at the time of your 10th contract anniversary your initial investment loses value due to market losses, we will make a one-time payment to erase those investment losses	1.50%	<ul style="list-style-type: none"> <li>Available only at contract purchase</li> <li>Benefit limits available investment options</li> <li>Withdrawals could significantly reduce or terminate benefit</li> <li>Protection only applies to first year's premium payments</li> <li>Protection applies only until 10th contract anniversary</li> <li>Available only to contract owners ages 0-80</li> </ul>
<b>Lifetime Minimum Payout Rider</b>	Enables you to take steady, lifetime withdrawals, no matter how markets perform or how long you live, while still maintaining access to your money	2.50%	<ul style="list-style-type: none"> <li>Benefit limits available investment options</li> <li>Withdrawals before age 60 or greater than the minimum payout amount could significantly reduce or terminate benefit</li> <li>Available only to contract owners ages 0-85</li> </ul>

## OTHER OPTIONAL BENEFITS

NAME OF BENEFIT	PURPOSE	ANNUAL FEE (as a percentage of separate account value)	BRIEF DESCRIPTION OF RESTRICTIONS/LIMITATIONS
<b>Liquidity Rider</b>	Reduces the surrender period from 9 to 4 years	0.50% per year for the first 4 years	Available only at contract purchase
<b>Portfolio Rebalancing</b>	Automatically rebalances the investment options you select (either monthly, quarterly or annually) to maintain your chosen mix of investment options	None	Cannot use with the dollar cost averaging option
<b>Dollar Cost Averaging</b>	Automatically transfers a specific amount of money from the Fixed Account to the investment options you have selected, at set intervals over a specific period of time	None	Cannot use with the portfolio rebalancing option



## Buying the Contract

### Q. How do I purchase the XYZ Variable Annuity Contract?

A. Complete our application and submit it, along with your initial premium payment, to our Administrative Office, at [Purchase Payment Processing, XYZ Insurance Company, 100 F Street, NE, Washington DC 20549]. Once we approve your application, we will send you your contract and a statement confirming your investments.

### Q. How much can I contribute and how are my contributions invested?

A. Your premium payments will be invested in the investment options that you choose.

	NON-QUALIFIED POLICIES (purchased using after-tax dollars)	QUALIFIED POLICIES (purchased using pre-tax dollars)
Minimum Initial Premium	\$10,000	\$5,000
Minimum Subsequent Premiums		\$50
Maximum Subsequent Premiums (per contract year after 1st contract anniversary)	\$50,000	Lesser of \$50,000 or IRS contribution limit
Maximum Total Premiums		\$1,000,000 (Up to age 80) \$500,000 (Over age 80)

\* We can reject any premium payments for any reason. We may also permit you to invest more than the maximum amounts list above if you obtain our prior approval.

After your initial premium payment, you are **not** required to make any additional premium payments under your contract.

### Q. When will any premium payments that I make be credited to my account?

A. Initial contract purchase: your financial professional must determine that the contract is suitable for you and transmit your application to XYZ. If your application and purchase payment are complete when received by XYZ, or once it becomes complete, we will issue your contract within 2 business days. If some information is missing from your application, we may delay issuing your contract and crediting your account while we obtain the missing information. However, we will not hold your initial purchase payment for more than 5 business days without your permission.

Subsequent premium payment: if we receive a payment before the close of the NYSE (typically 4:00 PM EST), we will credit your purchase payment that day. If we receive your subsequent purchase payment after the close of the NYSE, your payment will be applied on the next business day.

## Surrendering Your Contract or Making Withdrawals: Accessing the Money in Your Contract

### Q. Can I access the money in my account during the asset accumulation (savings) phase?

- A. You can access the money in your contract by making a withdrawal, which will reduce the value of your contract (including the amount of the death benefit). You may withdraw all or a portion of the cash value of your contract (minus applicable charges and other adjustments, discussed below). **However, withdrawing the entire cash value of your contract will terminate your contract.**

Certain withdrawals may reduce the value of any optional living benefits you elected. Some optional living benefits provide withdrawal options.

### Q. Are there any limitations associated with taking money out of my contract during the asset accumulation (savings) phase?

- A. Yes. These limitations are as follows:

<b>Limitations on withdrawal amounts</b>	The minimum withdrawal amount is the lesser of \$500 or your entire contract value.
<b>Surrender charges and taxes</b>	As described above, there may be surrender charge and tax implications when you take out money.
<b>Negative impact of withdrawal on other benefits and guarantees of your contract</b>	A partial withdrawal may have a negative impact on certain optional benefits that you may elect. It may reduce the value of or even terminate certain benefits.

### Q. What is the process to request a withdrawal of money from my contract?

- A. You can request to withdraw all or a portion of the cash value of your contract (that is your contract value less any surrender charges and any prorated contract fees) on any business day through your financial intermediary, through our website, or by calling us or mailing a request to [Withdrawal Processing, XYZ Insurance Company, 100 F Street, NE, Washington DC 20549]. Generally, for withdrawal or surrender requests received before the close of the New York Stock Exchange (typically 4:00 PM EST), we will process your request that day. If we receive your request after the close of the New York Stock Exchange, your request payment will be processed the next business day. You will generally receive the amount withdrawn or surrendered within seven days.

### Q. Can I access the money in my account during the annuity (income) phase?

- A. You will receive payments under the annuity payment option you select. However, you generally may not take any other withdrawals.

## Additional Information About Fees

The following tables describe the fees and expenses that you will pay when buying, owning, and surrendering the contract. Please refer to your contract specifications page for information about the specific fees you will pay each year based on the options you have elected.

### ANNUAL TRANSACTION EXPENSES

The first table describes the fees and expenses that you will pay **at the time** that you buy the contract, surrender the contract, or transfer cash value between investment options. State premium taxes may also be deducted.

Front-End Load:	None									
Surrender Charge (% of amount surrendered)										
<b>YEAR SINCE CONTRIBUTION RECEIVED</b>										
<b>CONTRACT CLASS</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10+</b>
Class B	8%	8%	7%	6%	5%	4%	3%	0%	0%	0%
Class X	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
Transfer Fee (after 12th transfer in a year)	\$10									
Special Service Fee (e.g., overnight delivery, duplicate policies; duplicate 1099 and 5498 tax forms; check copies; and printing and mailing previously submitted forms)	\$50									

### ANNUAL CONTRACT EXPENSES

The next table describes the fees and expenses that you will pay each year during the time that you own the contract (not including portfolio company fees and expenses).

If you choose to purchase an optional benefit, you will pay additional charges, as shown below.

BASE CONTRACT	CLASS B	CLASS X
Annual Administrative Charge	\$50	\$50
Base Contract Charge (% of average separate account value)	1.15%	1.55%
OPTIONAL BENEFITS	MAXIMUM CHARGES	
Liquidity Rider (only available with Class B) (% of separate account value)	0.50%	
Death Benefits:		
Return of Premium Death Benefit (% of separate account value)	0.15%	
Annual Step-Up Death Benefit (% of separate account value)	0.35%	
Earnings Enhancement Death Benefit (% of separate account value)	0.55%	
Minimum Accumulation Benefits:		
Principal Protection Rider (% of benefit base)	1.50%	
Lifetime Withdrawal Benefits:		
Lifetime Minimum Payout Rider (% of benefit base)	2.50%	

**TOTAL ANNUAL PORTFOLIO COMPANY OPERATING EXPENSES**

The next item shows the minimum and maximum total operating expenses charged by the portfolio companies that you may pay periodically during the time that you own the contract. A complete list of portfolio companies available under the contract, including their annual expenses, may be found at the back of this Summary Prospectus.

	<b>MINIMUM</b>	<b>MAXIMUM</b>
Range of total annual portfolio operating expenses <b>before</b> any waivers or expense reimbursements	0.35%	2.71%
Range of total annual portfolio operating expenses <b>after</b> any waivers or expense reimbursements*	0.33%	1.85%

\* Any expense waivers or reimbursements will remain in effect until at least April 30, 2019 and can only be terminated early with approval by the Portfolio Company's board of directors.

**EXAMPLE**

This example is intended to help you compare the cost of investing in the contract with the cost of investing in other variable annuity contracts. These costs include transaction expenses, annual contract expenses, and portfolio company operating expenses.

The example assumes that you invest \$100,000 in the contract for the time periods indicated. The example also assumes that your investment has a 5% return each year and assumes the most expensive combination of portfolio company operating expenses and optional benefits available for an additional charge. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

If you surrender your contract at the end of the applicable time period:

	<b>CLASS B</b>	<b>CLASS X</b>
1 Year	\$ 15,015	\$ 16,776
3 Years	\$ 31,630	\$ 33,249
5 Years	\$ 41,181	\$ 43,623
10 Years	\$ 67,585	\$ 69,466

If you annuitize at the end of the applicable time period or if you do not surrender your contract:

	<b>CLASS B</b>	<b>CLASS X</b>
1 Year	\$ 7,651	\$ 7,868
3 Years	\$ 23,323	\$ 22,943
5 Years	\$ 36,268	\$ 37,118
10 Years	\$ 67,585	\$ 69,466

## APPENDIX: Portfolio Companies Available Under the Contract

The following is a list of portfolio companies currently available under the contract, which is subject to change, as discussed in the prospectus for the contract. Before you invest, you should review the prospectuses for the portfolio companies. These prospectuses contain more information about the portfolio companies and their risks and may be amended from time to time. You can find the prospectuses and other information about the portfolio companies online at [XYZInsuranceCo.com/VAdocuments](http://XYZInsuranceCo.com/VAdocuments). You can also request this information at no cost by calling 888-555-1234 or by sending an email request to [email@XYZInsuranceCo.com](mailto:email@XYZInsuranceCo.com).

The performance information below reflects fees and expenses of the portfolio companies, but does not reflect the other fees and expenses that your contract may charge. Performance would be lower if these charges were included. Each portfolio company's past performance is not necessarily an indication of future performance.

INVESTMENT TYPE	PORTFOLIO COMPANY AND ADVISER/SUBADVISER	EXPENSE RATIO (expenses/ average assets)	AVERAGE ANNUAL TOTAL RETURNS (as of 12/31/2017)		
			1 YEAR	5 YEAR	10 YEAR
Allocation	XYZ Aggressive Allocation Portfolio	0.97%	17.49%	11.68%	5.87%
Allocation	XYZ Balanced Portfolio	0.81%	14.80%	10.06%	5.89%
Allocation	XYZ Conservative Allocation Portfolio	0.97%	8.06%	6.25%	5.36%
Allocation	XYZ Moderate Allocation Portfolio	0.97%	11.77%	8.28%	5.73%
Allocation	XYZ Target Date 2020 Portfolio	1.03%	11.69%	5.52%	
Allocation	XYZ Target Date 2030 Portfolio	1.03%	13.14%	6.14%	
Allocation	XYZ Target Date 2040 Portfolio	1.02%	14.69%	6.96%	
Allocation	XYZ Target Date 2050 Portfolio	1.02%	18.91%	9.10%	
Allocation	XYZ Target Date 2060 Portfolio	1.02%	24.09%		
Allocation	XYZ Target Date Income Portfolio	1.01%	4.02%	5.88%	
Alternative	Long/Short Equity Portfolio (Subadviser:123 Asset Management)	2.53%	10.93%		
Alternative	XYZ Alternative Growth Portfolio	2.71%	1.75%	3.81%	1.75%
Alternative	XYZ Multimanager Alternative Portfolio (Subadvisers:123 Asset Management; 456 Asset Management; 789 Advisers)	2.03%	2.11%		
Global Bond	QRS Global Bond Portfolio (Subadviser:456 Asset Management)	1.31%			
Global Bond	XYZ Unconstrained Bond Portfolio	1.27%	1.81%	0.62%	2.91%
Global Equity	ABCD Total Return Portfolio	1.05%	6.02%	0.43%	
Global Equity	QRS Emerging Market Debt Portfolio (Subadviser: 456 Asset Management)	1.31%	12.48%	3.58%	
Global Equity	QRS Emerging Markets Portfolio (Subadviser: 456 Asset Management)	1.29%	37.87%	7.24%	
Global Equity	QRS Global Growth Portfolio (Subadviser: 456 Asset Management)	1.22%	31.77%	11.56%	6.30%
Money Market	XYZ Government Money Market Portfolio	0.37%	0.31%	0.06%	0.19%

INVESTMENT TYPE	PORTFOLIO COMPANY AND ADVISER/SUBADVISER	EXPENSE RATIO (expenses/ average assets)	AVERAGE ANNUAL TOTAL RETURNS (as of 12/31/2017)		
			1 YEAR	5 YEAR	10 YEAR
Sector	XYZ Capital Appreciation Portfolio (Subadviser: 789 Advisers)	0.66%	31.69%	16.75%	8.33%
Sector	XYZ Consumer Products Portfolio (Subadviser: 789 Advisers)	0.76%	8.95%	11.10%	8.86%
Sector	XYZ Financial Services Portfolio (Subadviser: 789 Advisers)	0.76%	23.53%	6.75%	7.73%
Sector	XYZ Healthcare Portfolio (Subadviser: 789 Advisers)	0.78%	22.04%	19.28%	11.87%
Sector	XYZ Homebuilders Portfolio (Subadviser: 789 Advisers)	0.76%			
Sector	XYZ Real Estate Portfolio (Subadviser: 789 Advisers)	0.75%	14.60%		
Sector	XYZ Technology Portfolio (Subadviser: 789 Advisers)	0.84%	50.16%	23.51%	
Sector	XYZ Transportation & Infrastructure Portfolio (Subadviser: 789 Advisers)	0.75%	18.24%		
Sector	XYZ Utilities Portfolio (Subadviser: 789 Advisers)	0.76%	7.34%	10.59%	
U.S. Bond	ABCD Aggregate Bond Index Portfolio	0.41%	3.20%	2.35%	3.83%
U.S. Bond	ABCD High Yield Bond Portfolio	0.97%	6.18%	4.70%	7.25%
U.S. Bond	ABCD Total Return Bond Portfolio	1.14%	11.17%	9.72%	
U.S. Bond	ABCD U.S. Treasury Portfolio	0.38%	0.76%	0.22%	
U.S. Bond	Intermediate-Term Bond Portfolio	0.41%	4.14%	2.81%	4.58%
U.S. Bond	Long-Term Bond Portfolio	0.41%	9.73%	4.78%	
U.S. Bond	Short-Term Bond Portfolio	0.39%	2.85%	2.44%	
U.S. Equity	ABCD Contrarian Portfolio	0.91%	15.20%	12.82%	
U.S. Equity	ABCD Diversified Equity Portfolio	0.87%	22.70%	15.05%	8.23%
U.S. Equity	ABCD Equity and Income Portfolio	0.79%	19.66%		
U.S. Equity	ABCD Focused Portfolio	0.76%	26.43%	13.02%	
U.S. Equity	ABCD Managed-Risk Equity Portfolio	1.02%	14.11%		
U.S. Equity	ABCD Russell 2000 Index Portfolio	0.37%	14.61%	14.07%	
U.S. Equity	ABCD S&P 500 Index Portfolio	0.35%	21.26%	15.23%	8.00%
U.S. Equity	ABCD U.S. Large-Cap Portfolio	0.81%	23.54%	11.66%	6.21%
U.S. Equity	ABCD U.S. Micro-Cap Growth Portfolio	0.88%	28.91%		
U.S. Equity	ABCD U.S. Mid-Cap Portfolio	0.81%	12.14%	10.19%	7.91%
U.S. Equity	ABCD U.S. Small-Cap Growth Portfolio	0.81%	13.64%	13.90%	18.02%

The table below identifies the portfolio companies available for use with the **Annual Step-Up Death Benefit** and the **Principal Protection Rider**.

PORTFOLIO COMPANY	ANNUAL STEP-UP DEATH BENEFIT	PRINCIPAL PROTECTION RIDER
ABCD Aggregate Bond Index Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
ABCD Contrarian Portfolio		
ABCD Diversified Equity Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
ABCD Equity and Income Portfolio	<input checked="" type="checkbox"/>	
ABCD Focused Portfolio		
ABCD High Yield Bond Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
ABCD Managed-Risk Equity Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
ABCD Russell 2000 Index Portfolio		
ABCD S&P 500 Index Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
ABCD Total Return Bond Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
ABCD Total Return Portfolio		
ABCD U.S. Large-Cap Portfolio	<input checked="" type="checkbox"/>	
ABCD U.S. Micro-Cap Growth Portfolio		
ABCD U.S. Mid-Cap Portfolio		
ABCD U.S. Small-Cap Growth Portfolio		
ABCD U.S. Treasury Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Intermediate-Term Bond Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Long/Short Equity Portfolio		
Long-Term Bond Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
QRS Emerging Market Debt Portfolio		
QRS Emerging Markets Portfolio		
QRS Global Bond Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
QRS Global Growth Portfolio		
Short-Term Bond Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
XYZ Aggressive Allocation Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
XYZ Alternative Growth Portfolio		
XYZ Balanced Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
XYZ Capital Appreciation Portfolio	<input checked="" type="checkbox"/>	
XYZ Conservative Allocation Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
XYZ Consumer Products Portfolio		

PORTFOLIO COMPANY	ANNUAL STEP-UP DEATH BENEFIT	PRINCIPAL PROTECTION RIDER
XYZ Financial Services Portfolio		
XYZ Government Money Market Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
XYZ Healthcare Portfolio		
XYZ Homebuilders Portfolio		
XYZ Moderate Allocation Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
XYZ Multimanager Alternative Portfolio		
XYZ Real Estate Portfolio		
XYZ Target Date 2020 Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
XYZ Target Date 2030 Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
XYZ Target Date 2040 Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
XYZ Target Date 2050 Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
XYZ Target Date 2060 Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
XYZ Target Date Income Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
XYZ Technology Portfolio		
XYZ Transportation & Infrastructure Portfolio		
XYZ Unconstrained Bond Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
XYZ Utilities Portfolio	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Fixed Account	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

The table below identifies which portfolio companies are available for use with the Lifetime Minimum Payout Rider.

INVESTMENT TYPE	LIMITATION*
Alternative, Global Equity	Up to 20% of your contract value
U.S. Equity, Sector, Global Bond	Up to 50% of your contract value
Allocation, U.S. Bond, and Money Market	No Limits
Fixed Account	Unavailable

\* You must enroll in automatic quarterly rebalancing.