

To: The Secretary, U.S. Securities and Exchange Commission (SEC)

Petitioner: Johnny Jönsson

Date: April 29, 2026

1. Request for Rulemaking

The undersigned hereby petitions the Securities and Exchange Commission (SEC) to amend Regulation S-K and related disclosure requirements to mandate that all publicly traded companies must disclose, on an annual basis, all forms of compensation, consulting fees, and equity grants paid to former employees of federal regulatory agencies (including, but not limited to, the FDA, SEC, and EPA) for a period of ten (10) years following said individual's departure from public service.

2. Purpose and Justification

As a private investor, I am concerned that the "revolving door" between federal regulatory bodies and the private sector creates significant risks for shareholders. When former regulators are hired as consultants or executives shortly after leaving office, it creates an appearance of a "quid pro quo" system that can undermine the integrity of regulatory decisions and, consequently, the long-term value of public companies.

The lack of transparency regarding these financial relationships makes it impossible for shareholders to:

Identify potential conflicts of interest that may lead to legal or reputational damage.

Assess whether corporate funds are being used for genuine strategic advice or for improper influence-peddling.

Evaluate the true independence of the board and its advisors.

3. Proposed Disclosure Requirements

The proposed rule would require issuers to disclose:

The name of the former government official and the agency/department they served in.

The total annual compensation paid, including salary, bonuses, and the fair market value of stock options or warrants.

A brief description of the services provided to the issuer.

4. Conclusion

Transparency is the bedrock of fair and efficient markets. By mandating a 10-year disclosure window, the SEC will provide investors with the tools necessary to hold management accountable and ensure that corporate resources are not being utilized to exploit systemic vulnerabilities in the regulatory process.

I respectfully request that the Commission consider this proposal to enhance investor protection and maintain the integrity of our capital markets.

Sincerely,

Johnny Jönsson
Vidbaek, Denmark