

From: [Atticus Wong](#)
To: [Secretarys-Office](#)
Subject: CIVIC ACTION #2 [INSIDER TRADING]
Date: Friday, December 16, 2022 2:14:05 PM

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Dear commissioner,

Thank you for giving me an outlet to voice my opinion regarding insider trading. I am Atticus Wong, a high school student who attends Yerba Buena High. At Yerba Buena High, each student must complete a senior project, an assignment requiring each student to advocate for positive change in their environment. The topic that I chose for my senior project is insider trading.

In order to address insider trading, new policies that strengthen current punishments and require insiders to report their trading information to a public website should be implemented by the Securities and Exchange Commission.

I believe a lack of accountability for insiders is what makes insider trading such a large problem. All trades made by insiders should be posted on a public website. From here, they can either hire additional government workers to supervise and keep the traders accountable or offer this job to the public. If they do offer it to the public, the SEC may need to provide some sort of incentive or reward to encourage individuals to perform this job. For example, the SEC can pay these people with money or some redeemable token of some sort.

Regarding the increase in fees and punishments, the implementation is simple. The SEC can use its quasi-legislative powers to amend the potential fines from \$1,000,000 to \$5,000,000.

Sincerely,
Atticus Wong