

SECURITIES AND EXCHANGE COMMISSION

(Release No. 34-102399; File Nos. PCAOB-2024-06, PCAOB-2024-07)

February 11, 2025

Public Company Accounting Oversight Board; Notice of Withdrawal of Proposed Rules on Firm Reporting and Firm and Engagement Metrics and Related Amendments to PCAOB Standards

On November 22, 2024, the Public Company Accounting Oversight Board (“PCAOB”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)¹ and Rule 19b-4 thereunder,² proposed rules on (1) Firm Reporting (“Firm Reporting”) and (2) Firm and Engagement Metrics and Related Amendments to PCAOB Standards (“Firm and Engagement Metrics”). The proposed rules on Firm Reporting were published for comment in the Federal Register on December 5, 2024,³ and the proposed rules on Firm and Engagement Metrics were published for comment in the Federal Register on December 11, 2024.⁴ The Commission provided a 21-day public comment period for the proposed rules.⁵

On January 14, 2025, the Commission extended the public comment periods for the proposed rules on Firm Reporting and Firm and Engagement Metrics, and, pursuant to Section 19(b)(2) of the Act,⁶ extended the date by which the Commission shall either approve or

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ *See Public Company Accounting Oversight Board; Notice of Filing of Proposed Rules on Firm Reporting*, Release No. 34-101723 (Nov. 25, 2024) [89 FR 96712 (Dec. 5, 2024)].

⁴ *See Public Company Accounting Oversight Board; Notice of Filing of Proposed Rules on Firm and Engagement Metrics and Related Amendments to PCAOB Standards*, Release No. 34-101724 (Nov. 25, 2024) [89 FR 99968 (Dec. 11, 2024)].

⁵ *See supra* notes 3 and 4. Comments received by the Commission on the proposed rules are available at: <https://www.sec.gov/comments/pcaob-2024-06/pcaob202406.htm> and <https://www.sec.gov/comments/pcaob-2024-07/pcaob202407.htm>.

⁶ 15 U.S.C. 78s(b)(2).

disapprove, or institute proceedings to determine whether to disapprove, the proposed rules on Firm Reporting to March 5, 2025 and the proposed rules on Firm and Engagement Metrics to March 11, 2025.⁷

On February 11, 2025, the PCAOB withdrew the proposed rules on Firm and Engagement Metrics (PCAOB-2024-06) and Firm Reporting (PCAOB-2024-07).

For the Commission, by the Office of the Chief Accountant, pursuant to delegated authority.⁸

Vanessa A. Countryman,

Secretary.

⁷ See *Public Company Accounting Oversight Board; Extension of Comment Period and Notice of Designation of Longer Period for Commission Action on Proposed Rules on Firm Reporting and Firm and Engagement Metrics and Related Amendments to PCAOB Standards*, Release No. 34-102179 (Jan. 14, 2025) [90 FR 6036 (Jan. 17, 2025)].

⁸ 17 CFR 200.30-11(b)(1).