

Delaware

The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF FORMATION OF "PAXOS SECURITIES SETTLEMENT COMPANY, LLC", FILED IN THIS OFFICE ON THE TWENTY-THIRD DAY OF JUNE, A.D. 2020, AT 1 O`CLOCK P.M.



Jeffrey W. Bullock, Secretary of State

3115629 8100
SR# 20205849236

Authentication: 203173957
Date: 06-25-20

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CERTIFICATE OF FORMATION
OF

State of Delaware
Secretary of State
Division of Corporations
Delivered 01:00 PM 06/23/2020
FILED 01:00 PM 06/23/2020
SR 20205849236 - File Number 3115629

PAXOS SECURITIES SETTLEMENT COMPANY, LLC

FIRST: The name of the limited liability company is: “Paxos Securities Settlement Company, LLC”

SECOND: The address of its registered office in the State of Delaware is 3500 S Dupont Highway, Dover, DE 19901, County of Kent; and the name of the registered agent of the corporation in the State of Delaware at such address is Stellar Corporate Services LLC.

IN WITNESS WHEREOF, the undersigned has executed this Certificate of Formation this 23rd day of June 2020.

By: /s/ Daniel Burstein

Name: Daniel Burstein

Title: Authorized Person