

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-106484]

Notice of Intention to Cancel Registration of Certain Municipal Advisors Pursuant to Section 15b(c)(3) of the Securities Exchange Act of 1934

September 24, 2026.

Notice is given that the Securities and Exchange Commission (the “Commission”) intends to issue an order or orders, pursuant to Section 15B(c)(3) of the Securities Exchange Act of 1934 (the “Act”), cancelling the registrations of the municipal advisors whose names appear in Appendix A (hereinafter referred to as the “Registrants”).

Section 15B(c)(3) of the Act provides, in pertinent part, that if the Commission finds that any municipal advisor registered under Section 15B is no longer in existence or has ceased to do business as a municipal advisor, the Commission, by order, shall cancel the registration of such municipal advisor.

The Commission finds that each Registrant listed in Appendix A:

(i) has not filed any municipal advisor form submissions with the Commission through the Commission’s Electronic Data Gathering and Retrieval (“EDGAR”) system since May 24, 2021 (including but not limited to the annual amendments (form MA-A) required by 17 CFR § 240.15Ba1-5(a)(1)); and/or

(ii) based on information available from the Municipal Securities Rulemaking Board (the “MSRB”), (a) is not registered as a municipal advisor with the MSRB under MSRB Rule A-12(a) and/or (b) does not have an associated person who is qualified as a municipal advisor representative under MSRB Rule G-3(d) and for whom there is a Form MA-I required by 17 CFR § 240.15Ba1-2(b) available on EDGAR, and/or (c) has not, since February 2022, filed with the MSRB any Form A-12 annual affirmation as required by MSRB Rule A-12(k); and/or withdrew its registration from the MSRB without first withdrawing its registration from the Commission.

Accordingly, the Commission finds that each of the Registrants listed in Appendix A either is no longer in existence or has ceased to do business as a municipal advisor.

Notice is also given that any interested person may, by [INSERT DATE 21 DAYS AFTER DATE OF PUBLICATION IN THE *FEDERAL REGISTER*], at 5:30 P.M. Eastern Time, submit to the Commission in writing a request for a hearing on the cancellation of the registration of any Registrant listed in Appendix A, accompanied by a statement as to the nature of such person's interest, the reason for such request, and the issues, if any, of fact or law proposed to be controverted, and such person may request to be notified if the Commission should order a hearing thereon. Any such communication should be addressed to the Commission's Secretary at the address below. All comments or requests received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly.

At any time after [INSERT DATE 21 DAYS AFTER DATE OF PUBLICATION IN THE *FEDERAL REGISTER*], the Commission may issue an order or orders cancelling the registrations of any or all of the Registrants listed in Appendix A, upon the basis of the information stated above, unless an order or orders for a hearing on the cancellation shall be issued upon request or upon the Commission's own motion. Persons who requested a hearing, or to be advised as to whether a hearing is ordered, will receive any notices and orders issued in this matter, including the date of the hearing (if ordered) and any postponements thereof. Any Registrant whose registration is cancelled under delegated authority may appeal that decision directly to the Commission in accordance with Rules 430 and 431 of the Commission's rules of practice (17 CFR 201.430 and 431).

ADDRESS: Secretary, Securities and Exchange Commission, 100 F Street NE,
Washington, D.C. 20549.

FOR FURTHER INFORMATION CONTACT: Christopher Halm, Senior Counsel,
Office of Municipal Securities, 100 F Street NE, Washington, D.C. 20549, or at (202) 551-5680.

For the Commission, by the Office of Municipal Securities, pursuant to delegated
authority.¹

Sherry R. Haywood,

Assistant Secretary.

¹ 17 CFR 200.30-3a(a)(1)(ii).

APPENDIX:

Registrant Name	SEC ID Number
ESTRADA HINOJOSA & COMPANY, INC.	867-00459
KANE, MCKENNA CAPITAL, INC.	867-00718
Torain Group	867-02137