

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
SECURITIES EXCHANGE ACT OF 1934
Release No. 104145 / September 30, 2025
WHISTLEBLOWER AWARD PROCEEDING
File No. 2025-61

In the Matter of the Claim for Award

in connection with

Notice of Covered Action ^{Redacted}
Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that the Commission award ^{Redacted} (“Claimant”) ^{***} percent (^{***} %) of monetary sanctions collected or to be collected in the above-captioned covered action (the “Covered Action”), which would result in no current payment based on the lack of collections in the Covered Action.

The recommendation of the CRS is adopted. The record demonstrates that the Claimant voluntarily provided original information to the Commission and that this original information led to the successful enforcement of the Covered Action.¹

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¹ See Exchange Act Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1).

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Claimant alerted the Commission to the misconduct which prompted the opening of the investigation that resulted in the Covered Action, and provided ongoing assistance during the investigation, including participating in an interview with Commission staff.

Accordingly, it is ORDERED that Claimant receive an award of *** percent (** %) of the monetary sanctions collected, or to be collected, in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary

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