

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 103471 / July 16, 2025

WHISTLEBLOWER AWARD PROCEEDING
File No. 2025-41

In the Matter of the Claims for Award

in connection with

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Notice of Covered Action Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that Redacted (“Claimant”) receive a whistleblower award of *** percent (*** %) of the amounts collected in the above-referenced Covered Action (“Covered Action”), equal to a payment of approximately \$1.3 million.

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission and that this original information led to the successful enforcement of the Covered Action.¹

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¹ See Exchange Act Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3, 17 C.F.R. § 240.21F-3.

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In coming to this conclusion, the Commission considered that Claimant provided significant information alerting Enforcement staff to the potential violations prompting the opening of the investigation, and thereafter provided helpful assistance, including communicating with Commission staff and providing documentation supporting Claimant's information.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of *** percent (** %) of the monetary sanctions collected in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary

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