

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 102762 / April 3, 2025

WHISTLEBLOWER AWARD PROCEEDING
File No. 2025-22

In the Matter of the Claim for an Award

in connection with

Redacted

Notice of Covered Action ^{Redacted}

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that ^{Redacted} (“Claimant”) receive a whistleblower award equal to ^{***} percent (^{***} %) of the monetary sanctions collected in the above-referenced covered action (“Covered Action”), which would yield a payment of almost \$900,000.¹ Claimant provided written notice of Claimant’s decision not to contest the Preliminary Determination.

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission that led to the successful enforcement of the referenced Covered Action.²

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¹ The CRS also preliminarily determined to deny the award claim of a second claimant, who did not seek reconsideration of the recommended denial. As such, the preliminary denial as to the second claimant’s award claim is final through operation of law.

² See Securities Exchange Act of 1934 (“Exchange Act”) Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3(a), 17 C.F.R. § 240.21F-3(a).

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Claimant provided continuing assistance to the Covered Action investigation that significantly contributed to the success of the Covered Action, including making multiple supplemental submissions and participating in an interview with Enforcement staff. Claimant provided information that helped investigative staff understand the facts and facilitated the Covered Action investigation, saving Commission time and resources.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of ^{***} percent (^{***} %) of the monetary sanctions collected in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary

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