SECURITIES AND EXCHANGE COMMISSION (Release No. 34-97043; File No. 10-239)

March 3, 2023

24X National Exchange LLC; Notice of Withdrawal of Application for Registration as a National Securities Exchange under Section 6 of the Securities Exchange Act of 1934

On March 25, 2022, 24X National Exchange LLC ("24X" or "Exchange") filed with the Securities and Exchange Commission ("Commission") a Form 1 application under the Securities Exchange Act of 1934 ("Act"), seeking registration as a national securities exchange under Section 6 of the Act¹ ("Form 1 Application"). Notice of the Form 1 Application was published for comment in the <u>Federal Register</u> on June 6, 2022.² The Commission received three comments on the Form 1 Application and a letter in response to the comments from 24X.³ On September 1, 2022, the Commission instituted proceedings pursuant to Section 19(a)(1)(B) of the Act⁴ (the "OIP") to determine whether to grant or deny 24X's Form 1 Application.⁵ The Commission received one comment letter in response to the OIP and a letter in response to the OIP from 24X.⁶ On October 21, 2022, 24X filed an amendment to its Form 1 Application ("Amendment No.1").⁷ Notice of Amendment No. 1 was published for comment in the Federal

 $\frac{6}{\text{See supra note 3.}}$

¹ 15 U.S.C. 78f.

² See Securities Exchange Act Release No. 95007 (May 31, 2022), 87 FR 34333 (June 6, 2022).

³ Comment and response letters relating to the Form 1 Application are available on the Commission's website at https://www.sec.gov/comments/10-239/10-239.htm.

⁴ 15 U.S.C. 78s(a)(1)(B).

⁵ <u>See</u> Securities Exchange Act Release No. 95651 (Sept. 1, 2022), 87 FR 54736 (Sept. 7, 2022).

⁷ Amendment No. 1 is available on the Commission's website at https://www.sec.gov/rules/other/2022/24x/24x-form-1.htm.

<u>Register</u> on November 9, 2022.⁸ On November 10, 2022, 24X filed a second amendment to its Form 1 Application ("Amendment No. 2").⁹ Notice of Amendment No. 2 was published for comment in the <u>Federal Register</u> on November 22, 2022.¹⁰ On November 18, 2022, the Commission extended the time to determine whether to grant or deny the application.¹¹ The Commission received a comment letter after the publication of extension of time.¹²

On February 16, 2023, the Exchange withdrew the Form 1 Application (File No. 10-239).¹³

By the Commission.

Sherry R. Haywood,

Assistant Secretary.

¹³ <u>See</u> letter from Paul Adcock, Head of Equities and Senior Director, 24X, to Vanessa Countryman, Secretary, Commission, dated Feb. 16, 2023.

⁸ <u>See</u> Securities Exchange Act Release No. 96218 (Nov. 3, 2022), 87 FR 67725 (Nov. 9, 2022).

⁹ Amendment No. 2 is available on the Commission's website at https://www.sec.gov/rules/other/2022/24x/24x-form-1.htm.

¹⁰ <u>See</u> Securities Exchange Act Release No. 96337 (Nov. 17, 2022), 87 FR 71388 (Nov. 22, 2022).

¹¹ <u>See</u> Securities Exchange Act Release No. 96364 (Nov. 18, 2022), 87 FR 72553 (Nov. 25, 2022).

¹² <u>See supra note 3.</u>