

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 95748 /September 13, 2022

WHISTLEBLOWER AWARD PROCEEDING
File No. 2022-83

In the Matter of the Claim for Award

in connection with

Redacted

Notice of Covered Action Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that joint claimants Redacted (together, “Claimant”) receive a whistleblower award in the amount of *** percent (*** %) of the monetary sanctions collected, or to be collected, in the above-referenced Covered Action (“Covered Action”). This will result in an award of approximately \$500,000 to Claimant.¹

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission, and that this information led to the successful enforcement of the Covered Action.²

¹ Five other claimants (“Other Claimants”) did not contest the Preliminary Determination denying the Other Claimants’ award claims. Accordingly, the Preliminary Determination with respect to the Other Claimants’ award claims became the Final Order of the Commission through operation of Exchange Act Rule 21F-10(f), 17 C.F.R. §240.21F-10(f).

² See Securities Exchange Act of 1934 (“Exchange Act”) Section 21-F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3(a), 17 C.F.R. § 240.21F-3(a).

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In reaching this determination, we note that: (i) Claimant’s information was significant, as it resulted in Commission staff initiating an investigation into misconduct that ^{Redacted} _{Redacted} (“Company”) engaged in, and it ultimately led in part to the Covered Action; (ii) Claimant submitted information and documents to Commission staff, participated in interviews with Commission staff, and helped Commission staff identify key individuals and entities involved in the investigation; (iii) Claimant’s information and assistance helped Commission staff focus its investigation into the Company and helped the Commission conserve significant time and resources; and (iv) Claimant raised Claimant’s concerns internally at the Company in efforts to remedy the relevant misconduct.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of ^{***} percent (^{***} %) of the monetary sanctions collected, or to be collected, in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary

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