

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
SECURITIES EXCHANGE ACT OF 1934
Release No. 93913 / January 6, 2022

WHISTLEBLOWER AWARD PROCEEDING
File No. 2022-22

In the Matter of the Claim for an Award

Redacted

Notice of Covered Action Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that Claimant ^{Redacted} (“Claimant”) receive a whistleblower award in the amount of ^{***} percent (^{***} %) of the monetary sanctions collected, or to be collected, in the above-referenced Covered Action, for a total award of over \$13 million.

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission and that this original information led to the successful enforcement of the Covered Action.¹

In determining the amount of award to recommend, the Commission considers the following factors set forth in Rule 21F-6 of the Exchange Act as they apply to the facts and circumstances of the Claimant’s application: (1) the significance of information provided to the Commission; (2) the assistance provided in the Covered Action; (3) the law enforcement interest in deterring violations by granting awards; (4) participation in internal compliance systems; (5) culpability; (6) unreasonable reporting delay; and (7) interference with internal compliance and reporting.

¹ See Exchange Act Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3, 17 C.F.R. § 240.21F-3.

In reaching this determination, the Commission considered that: (1) Claimant expeditiously provided significant information that alerted Commission staff to an ongoing fraud, prompting the opening of the investigation; (2) Claimant provided extensive assistance to Commission staff by meeting in person and helping the staff understand the mechanics of the fraudulent scheme and preparing a declaration to help the Commission obtain emergency relief; and (3) the law enforcement interest is very high, as Claimant's information and assistance helped the Commission shut down an ongoing fraud and return tens of millions of dollars to harmed investors.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of *** percent (*** %) of the monetary sanctions collected or to be collected in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary