

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 92101 / June 3, 2021

WHISTLEBLOWER AWARD PROCEEDING
File No. 2021-57

In the Matter of the Claim for an Award

in connection with

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ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that ^{Redacted} (“Claimant”) receive a whistleblower award of over \$10,000, which represents ^{Redacted} percent (***) % of the monetary sanctions collected in the above-referenced ^{Redacted} (the “Related Action”). Claimant previously received a whistleblower award for ^{Redacted} % of the monetary sanctions collected or to be collected in connection with Covered Action ^{Redacted}

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The recommendation of the CRS for the Related Action is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission, that the Commission passed the information to ^{Redacted}

¹ Rule 21F-11(a) of the Securities Exchange Act of 1934 (“Exchange Act”) provides that, “If you are eligible to receive an award following a Commission action that results in monetary sanctions totaling more than \$1,000,000, you also may be eligible to receive an award based on the monetary sanctions that are collected from a related action.” 17 C.F.R. § 240.21F-11(a). If, as here, “a final order imposing monetary sanctions in a related action has not been entered at the time you submit your claim for an award in connection with a Commission action, you must submit your claim on Form WB-APP [] within ninety (90) days of the issuance of a final order imposing sanctions in the related action.” 17 C.F.R. § 240.21F-11(b)(2).

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and that the information led to the successful enforcement of the Related

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In reaching this determination, we considered: (1) Claimant's information was significant in that it revealed an ongoing fraudulent scheme that had harmed investors; (2) Claimant provided substantial assistance during the Covered Action investigation, including several interviews, which resulted in important information being conveyed by the Commission to the Redacted; and (3) the close nexus between the Claimant's information and the charges in the Related Action.

² See Exchange Act Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3(b), 17 C.F.R. § 240.21F-3(b).

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Accordingly, it is hereby ORDERED that Claimant shall receive an award of ^{Redacted} percent (***) of the monetary sanctions collected or to be collected in the Related Action.⁶

By the Commission.

Vanessa A. Countryman
Secretary

⁶ Monetary sanctions collected by the Commission in connection with the Covered Action that have been used to satisfy any payment obligation in the Related Action shall not be double counted for purposes of paying an award in the Related Action.