SECURITIES AND EXCHANGE COMMISSION

Investment Company Act Release No. 36391; File No. 812-15897

BC Partners Lending Corp., et al.

November 17, 2026.

AGENCY: Securities and Exchange Commission ("Commission" or "SEC").

ACTION: Notice.

Notice of application for an order under sections 17(d) and 57(i) of the Investment Company Act of 1940 (the "Act") and rule 17d-1 under the Act to permit certain joint transactions otherwise prohibited by sections 17(d) and 57(a)(4) of the Act and rule 17d-1 under the Act.

Summary of Application: Applicants request an order to permit certain business development companies ("BDCs"), closed-end management investment companies, and open-end management investment companies to co-invest in portfolio companies with each other and with certain affiliated investment entities.

Applicants: BC Partners Lending Corporation; BCP Investment Corporation; Alternative Credit Income Fund; Opportunistic Credit Interval Fund; Runway Growth Finance Corp.; BC Partners Advisors L.P.; Sierra Crest Investment Management LLC; Runway Growth Capital LLC; Mount Logan Management, LLC; KCAP Freedom 3 LLC; Great Lakes Funding II LLC; certain of their wholly-owned subsidiaries as described in Schedule A to the application; and certain of their affiliated entities as described in Schedules B and C to the application.

Filing Dates: The application was filed on September 12, 2025, and amended on June 18, 2026, and November 10, 2026.

Hearing or Notification of Hearing: An order granting the requested relief will be issued unless the Commission orders a hearing. Interested persons may request a hearing on any application by

emailing the SEC's Secretary and serving the Applicants with a copy of the request by email, if an email address is listed for the relevant Applicant below, or personally or by mail, if a physical address is listed for the relevant Applicant below. The email should include the file number referenced above. Hearing requests should be received by the Commission by 5:30 p.m., Eastern time, on December 14, 2026, and should be accompanied by proof of service on the Applicants, in the form of an affidavit or, for lawyers, a certificate of service. Pursuant to rule 0-5 under the Act, hearing requests should state the nature of the writer's interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by emailing the Commission's Secretary at Secretarys-Office@sec.gov.

ADDRESSES: The Commission: Secretarys-Office@sec.gov. Applicants: Ted Goldthorpe, BC Partners Lending Corporation, 650 Madison Avenue, New York, NY, 10022; Harry S. Pangas, Esq., harry.pangas@dechert.com, and Alexander C. Karampatsos, Esq., alexander.karampatsos@dechert.com, each of Dechert LLP.

FOR FURTHER INFORMATION CONTACT: Stephan N. Packs, Senior Counsel, or Adam Large, Senior Special Counsel, at (202) 551-6720 or IMOCC@sec.gov (Division of Investment Management, Chief Counsel's Office).

SUPPLEMENTARY INFORMATION: For Applicants' representations, legal analysis, and conditions, please refer to Applicants' second amended application, filed November 10, 2026, which may be obtained via the Commission's website by searching for the file number at the top of this document, or for an Applicant using the Company name search field, on the SEC's EDGAR system.

The SEC's EDGAR system may be searched at https://www.sec.gov/search-filings. You may also call the SEC's Office of Investor Education and Advocacy at (202) 551– 8090.

For the Commission, by the Division of Investment Management, under delegated authority.

Vanessa A. Countryman,

Secretary.