UNITED STATES OF AMERICA BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940

Release No. 36349 / September 29, 2026

In the Matter of:

AMG BBH Asset-Backed Credit Fund, LLC,
Brown Brothers Harriman Credit Partners, LLC,
and certain of their existing affiliated funds as described in Appendix A of the application

680 Washington Boulevard, Suite 500
Stamford, CT 06901

812-16017

ORDER UNDER SECTIONS 17(d) AND 57(i) OF THE INVESTMENT COMPANY ACT OF 1940 AND RULE 17d-1 UNDER THE ACT

AMG BBH Asset-Backed Credit Fund, LLC, et al. filed an application on April 17, 2026, and an amendment to the application on June 23, 2026, requesting an order under sections 17(d) and 57(i) of the Investment Company Act of 1940 (the "Act") and rule 17d-1 under the Act that would permit certain joint transactions otherwise prohibited by sections 17(d) and 57(a)(4) of the Act and rule 17d-1 under the Act. The order would permit certain registered open-end and closed-end management investment companies and business development companies (collectively, the "Regulated Funds") to co-invest in portfolio companies with each other and with certain affiliated investment entities.

On August 10, 2026, a notice of the filing of the application was issued (Investment Company Act Release No. 36290). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. To correct an error in the notice, on September 3, 2026, the Commission published an amended notice (Investment Company Act Release No. 36290A) in the Federal Register. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that participation by the Regulated Funds in the proposed transactions is consistent with the provisions, policies and purposes of the Act and is on a basis no less advantageous than that of other participants.

Accordingly,

IT IS ORDERED, under sections 17(d) and 57(i) of the Act and rule 17d-1 under the Act, that the relief requested by AMG BBH Asset-Backed Credit Fund, LLC, et al. (File No. 812-16017) is granted, effective immediately, subject to the conditions contained in the application, as amended.

For the Commission, by the Division of Investment Management, under delegated authority.

Sherry R. Haywood,

Assistant Secretary.