

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940
Release No. 36283 / August 4, 2026

In the Matter of

COATUE INNOVATIVE STRATEGIES FUND
COATUE MANAGEMENT, L.L.C.
9 W 57th Street
25th Floor
New York, New York 10019

(812-16046)

ORDER UNDER SECTION 6(c) OF THE INVESTMENT COMPANY ACT GRANTING AN
EXEMPTION FROM SECTION 23(a)(1) OF THE ACT

Coatue Innovative Strategies Fund and Coatue Management, L.L.C. filed an application on June 30, 2026, and amendments to the application on July 6, 2026 and July 7, 2026 requesting an order under section 6(c) of the Investment Company Act of 1940 (“Act”) for an exemption from section 23(a)(1) of the Act to permit certain registered closed-end management investment companies and business development companies to pay advisory fees in shares of their common stock.

On July 9, 2026, a notice of filing of the application was issued (Investment Company Act Release No. 36247). The notice gave interested persons an opportunity to request a hearing and stated that an order granting the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered, and it is found, on the basis of the information set forth in the application, as amended, that granting the requested exemption is appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act.

Accordingly,

IT IS ORDERED, under section 6(c) of the Act, that the exemption from section 23(a)(1) of the Act, requested by Coatue Innovative Strategies Fund and Coatue Management, L.L.C. (File No. 812-16046), is granted, effective immediately, subject to the conditions contained in the application, as amended.

For the Commission, by the Division of Investment Management, under delegated authority.

Sherry R. Haywood,

Assistant Secretary.