

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940
Release No. 36187 / May 27, 2026

In the Matter of

GCM GROSVENOR PRIVATE EQUITY CAPITAL OPPORTUNITIES FUND
GCM GROSVENOR WEALTH L.P.
900 North Michigan Avenue, Suite 1100
Chicago, IL, 60611-6558

(812-16019)

ORDER UNDER SECTION 6(c) OF THE INVESTMENT COMPANY ACT GRANTING AN
EXEMPTION FROM SECTION 23(a)(1) OF THE ACT

GCM Grosvenor Private Equity Capital Opportunities Fund and GCM Grosvenor Wealth L.P. filed an application on April 21, 2026, requesting an order under section 6(c) of the Investment Company Act of 1940 (“Act”) for an exemption from section 23(a)(1) of the Act to permit certain registered closed-end management investment companies and business development companies to pay advisory fees in shares of their common stock.

On April 28, 2026, a notice of filing of the application was issued (Investment Company Act Release No. 36130). The notice gave interested persons an opportunity to request a hearing and stated that an order granting the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, that granting the requested exemption is appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act.

Accordingly,

IT IS ORDERED, under section 6(c) of the Act, that the exemption from section 23(a)(1) of the Act, requested by GCM Grosvenor Private Equity Capital Opportunities Fund and GCM Grosvenor Wealth L.P. (File No. 812-16019), is granted, effective immediately, subject to the conditions contained in the application.

For the Commission, by the Division of Investment Management, under delegated authority.

Sherry R. Haywood,

Assistant Secretary.