

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940
Release No. 36069 / March 26, 2026

In the Matter of:

TIAA-CREF Funds
Teachers Advisors, LLC
Nuveen Real Property Fund LP
Nuveen Real Property Fund GP LLC
Nuveen Real Property Fund REIT LLC
Nuveen Alternatives Advisors, LLC

730 Third Avenue
New York, New York 10017

Nuveen Asset Management, LLC
Nuveen Fund Advisors, LLC

333 West Wacker Drive
Chicago, Illinois 60606

812-15990

ORDER UNDER SECTIONS 6(c) AND 17(b) OF THE INVESTMENT COMPANY ACT OF
1940 AND RULE 17d-1 UNDER THE ACT

TIAA-CREF Funds, et al. filed an application on February 13, 2026, requesting an order to amend a prior order under sections 6(c) and 17(b) of the Investment Company Act of 1940, as amended (the “Act”) and rule 17d-1 under the Act. The prior order permits certain registered management investment companies or series thereof that are advised by Teachers Advisors, LLC (“Teachers”) to invest in affiliated private investment vehicles established by Teachers to invest directly in real estate. The amended order names additional applicants, and permits additional investment advisers under common control with Teachers to serve as investment adviser to the affiliated private investment vehicles.

On February 17, 2026, a notice of the filing of the application was issued (Investment Company Act Release No. 35958). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, that granting the requested relief is appropriate in the public interest and consistent

with the protection of investors and the purposes fairly intended by the policy and provisions of the Act.

Accordingly,

IT IS ORDERED, under sections 6(c) and 17(b) of the Act and rule 17d-1 under the Act, that the relief requested by TIAA-CREF Funds, et al. (File No. 812-15990) is granted, effective immediately, subject to the conditions contained in the application.

For the Commission, by the Division of Investment Management, under delegated authority.

Sherry R. Haywood,

Assistant Secretary.