

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940
Release No. 34939 / June 6, 2023

In the Matter of :
 :
 :
 JPMorgan Private Markets Fund :
 J.P. Morgan Investment Management Inc. :
 Courier Private Equity Fund L.P. :
 Florida Sunshine State Fund L.P. :
 PEG Aggregator 2022 L.P. :
 PEG Aggregator 2023 L.P. :
 PEG Co-Investment Fund L.P. :
 PEG Global Private Equity VIII L.P. :
 PEG Global Private Equity IX L.P. :
 PEG Global Private Equity X (HOLDING) L.P. :
 PEG Global Private Equity XI (HOLDING) L.P. :
 PEG HO Private Equity Fund L.P. :
 PEG U.S. Corporate Finance VII L.P. :
 PEG Venture Capital VI L.P. :
 PEG Welborn Private Equity Fund L.P. :
 PEG Z Global Private Equity Fund L.P. :
 Red River Venture Capital Fund II L.P. :
 UISIF Private Equity Fund L.P. :
 Teamsters Joint Council No. 83 Of Virginia Pension Fund Private Equity Fund L.P. :
 2018 Private Equity Fund L.P. :
 :
 :
 277 Park Avenue :
 New York, New York 10172 :
 :
 :
 (812-15396) :
 :

ORDER UNDER SECTIONS 17(d) AND 57(i) OF THE INVESTMENT COMPANY ACT OF
1940 AND RULE 17d-1 UNDER THE ACT

JPMorgan Private Markets Fund, et al. filed an application on October 13, 2022 and amendments to the application on January 13, 2023 and March 29, 2023, requesting an order under sections 17(d) and 57(i) of the Investment Company Act of 1940 (the “Act”) and rule 17d-1 under the Act that would permit certain joint transactions otherwise prohibited by sections 17(d) and 57(a)(4) of the Act and rule 17d-1 under the Act. The order would permit certain business development companies and closed-end management investment companies (collectively, the “Regulated

Funds”) to co-invest in portfolio companies with each other and with certain affiliated investment entities.

On May 10, 2023, a notice of the filing of the application was issued (Investment Company Act Release No. 34914). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that participation by the Regulated Funds in the proposed transactions is consistent with the provisions, policies and purposes of the Act and is on a basis no less advantageous than that of other participants.

Accordingly,

IT IS ORDERED, under sections 17(d) and 57(i) of the Act and rule 17d-1 under the Act, that the relief requested by JPMorgan Private Markets Fund, et al. (File No. 812-15396) is granted, effective immediately, subject to the conditions contained in the application, as amended.

For the Commission, by the Division of Investment Management, under delegated authority.

Sherry R. Haywood
Assistant Secretary